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Consolidated Financial Results
for the Nine Months Ended December 31, 2022
[Japanese GAAP]



February 2, 2023

Company name: **ARAKAWA CHEMICAL INDUSTRIES, LTD.**
 Stock exchange listing: **Tokyo Stock Exchange**
 Code number: **4968**
 URL: **<https://www.arakawachem.co.jp/>**
 Representative: **Takashi Une, Representative Director and President**
 Contact: **Toru Nobuhiro, Managing Director and General Manager of Administrative H.Q.**
 Phone: **+81-6-6209-8500**
 Scheduled date of filing quarterly securities report: **February 13, 2023**
 Scheduled date of commencing dividend payments: **-**
 Availability of supplementary explanatory materials on quarterly financial results: **Available**
 Schedule of quarterly financial results briefing session: **Not scheduled**

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 1, 2022 – December 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	61,400	2.4	(990)	-	(609)	-	(2,721)	-
December 31, 2021	59,937	17.5	3,265	42.6	3,351	29.7	2,117	21.8

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥ (1,651) million [-%]
 Nine months ended December 31, 2021: ¥ 2,955 million [(4.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	(137.17)	-
December 31, 2021	106.71	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2022	124,528	59,970	45.5
As of March 31, 2022	117,739	62,578	50.3

(Reference) Equity: As of December 31, 2022: ¥ 56,622 million
 As of March 31, 2022: ¥ 59,184 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	–	24.00	–	24.00	48.00
Fiscal year ending March 31, 2023	–	24.00	–		
Fiscal year ending March 31, 2023 (Forecast)				24.00	48.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 – March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	81,000	0.6	(2,300)	–	(2,100)	–	(3,900)	–	(196.58)

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the period under review: **None**

(Changes in specified subsidiaries resulting in changes in scope of consolidation)

Newly included: – companies (Company name)

Excluded: – companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: **None**

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: **Yes**

2) Changes in accounting policies other than 1) above: **None**

3) Changes in accounting estimates: **None**

4) Retrospective restatement: **None**

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 20,652,400 shares

March 31, 2022: 20,652,400 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 813,431 shares

March 31, 2022: 813,391 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 19,838,991 shares

Nine months ended December 31, 2021: 19,839,029 shares

* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation on the proper use of financial results forecast and other special notes

Forward-looking statements, including financial results forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Therefore, these statements do not constitute a guarantee that they will be realized. Actual results may differ materially from these statements due to various factors.