



February 2, 2023

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(Code number: 9202, TSE Prime Market)

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### **Notice of Revision of Consolidated Financial Results Forecast**

Based on the recent performance trends, ANA HOLDINGS INC. has revised its whole financial year performance forecast for the current fiscal year (April 1, 2022 - March 31, 2023) previously announced on October 31, 2022.

Details are as follows.

#### 1. Revision of Consolidated Financial Results Forecast for FY2022 (April 1, 2022 - March 31, 2023)

|   | Operating Revenues     | Operating Income    | Ordinary Income     | Net Income attributable to owners of the parent | Net income per share |
|---|------------------------|---------------------|---------------------|---|----------------------|
| Previous Forecast (A)                       | Billion yen<br>1,700.0 | Billion yen<br>65.0 | Billion yen<br>55.0 | Billion yen<br>40.0                             | Yen<br>85.05         |
| New forecast (B)                            | 1,710.0                | 95.0                | 85.0                | 60.0  | 127.57               |
| Change (B – A)                              | 10.0                   | 30.0                | 30.0                | 20.0  | —                    |
| % Change                                    | 0.6                    | 46.2                | 54.5                | 50.0  | —                    |
| Ref. FY2021<br>(Apr 1, 2021 - Mar 31, 2022) | 1,020.3                | (173.1)             | (184.9)             | (143.6)   | (305.37)             |

#### 2. Reasons for Revision

Regarding the consolidated earnings forecast, in international passenger services, business demand and inbound demand have continued to recover following the relaxation of Japan's border control measures, and demand has been firm in domestic passenger services due to the support of the nationwide travel subsidy program, leading us to forecast operating revenues of ¥1,710.0 billion (an increase of ¥10.0 billion from the time of the previous announcement). In terms of costs, due to factors such as our continued efforts in cost management, as well as the reduced costs associated with the impact of foreign exchange and fuel prices, we forecast ¥95.0 billion for operating income (an

increase of ¥30.0 billion), ¥85.0 billion for ordinary income (an increase of ¥30.0 billion), and ¥60.0 billion for net income attributable to owners of the parent (an increase of ¥20.0 billion). No changes have been made to the original plan for the fourth quarter due to the low demand period.

These calculations were made based on the assumptions that the exchange rate is ¥145 to one US dollar, and indices for fuel costs as follows; the market price for crude oil on the Dubai market is US\$100 per barrel, while Singapore kerosene costs are US\$130 per barrel. The above earnings forecasts are made on the basis of information currently available. Therefore, earnings results may differ from such forecasts for a variety of reasons.

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