

FOR IMMEDIATE RELEASE

KONAMI GROUP CORPORATION

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Shares listed: Tokyo and London Stock Exchanges

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News Release: Notice Regarding Revision of the Consolidated Forecast for the Fiscal Year Ending March 31, 2023

KONAMI GROUP CORPORATION (the “Company”) hereby announces the revision of its consolidated earnings forecast for the fiscal year ending March 31, 2023, which was released on May 12, 2022 in its Consolidated Financial Results for the Year Ended March 31, 2022, in light of its recent business performance.

1. Revision of the Consolidated Forecast for the Fiscal Year Ending March 31, 2023

For the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Millions of yen, except percentages)						
	Revenue	Business profit	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Basic earnings per share (attributable to owners of the parent) (yen)
Previous forecast (A) Released on May 12, 2022	320,000	81,000	76,500	76,500	55,000	411.74
Revised forecast (B)	303,000	50,500	42,500	42,500	29,000	213.93
Change (B – A)	(17,000)	(30,500)	(34,000)	(34,000)	(26,000)	
Percentage Change (%)	(5.3)	(37.7)	(44.4)	(44.4)	(47.3)	

<For reference>

Results for the year ended March 31, 2022	299,522	80,315	74,435	75,163	54,806	410.80
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2. Reasons for the Revision

Consolidated earnings forecast for the fiscal year ending March 31, 2023 was revised, mainly due to factors including revision of the profit plan for some titles in the Digital Entertainment business.

3. Dividend forecast

The Company will maintain its annual dividend to be 124.00 yen per share, which includes an interim dividend of 62.00 yen per share and a year-end dividend of 62.00 yen per share. The payment of dividends for the fiscal year ending March 31, 2023 will maintain the same level of regular dividends which was based on the initial profit forecast for the fiscal year ending March 31, 2023.

End

Cautionary statement with respect to forward-looking statements and other matters:

Statements made in this document with respect to our current plans, estimates, strategies and beliefs, including the above forecasts, are forward-looking statements about our future performance. These statements are based on management's assumptions and beliefs in light of information currently available to it and, therefore, you should not place undue reliance on them. A number of important factors could cause actual results to be materially different from and worse than those discussed in forward-looking statements. Such factors include, but are not limited to: (i) changes in economic conditions affecting our operations; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar and the Euro; (iii) our ability to continue to win acceptance of our products, which are offered in highly competitive markets characterized by the continuous introduction of new products, rapid developments in technology and subjective and changing consumer preferences; (iv) the timing of the release of new game titles and products, especially game titles and products that are part of historically popular series; (v) our ability to successfully expand internationally with a focus on our Digital Entertainment, Amusement, and Gaming & Systems businesses; (vi) our ability to successfully expand the scope of our business and broaden our customer base through our Sports business; (vii) regulatory developments and changes and our ability to respond and adapt to those changes; (viii) our expectations with regard to further acquisitions and the integration of any companies we may acquire; and (ix) the outcome of existing contingencies.