



February 3, 2023

To whom it may concern

Company: Nitta Corporation
Representative: Yasunori Ishikiriyama, President
Code: 5186; Prime Market, Tokyo Stock Exchange
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Notice Regarding Decision on Matters Relating to Acquisition of Treasury Shares
(Acquisition of Own Shares pursuant to the Provisions of the Articles of Incorporation as Stipulated in
Article 165, Paragraph 2 of the Companies Act)

Nitta Corporation (the “Company”) announces that at a meeting of its Board of Directors held today, it resolved matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Paragraph 3, Article 165 of the same Act. The details are described below.

1. Reason for acquisition of treasury shares

To institute a capital policy to improve capital efficiency and increase shareholder returns

2. Details of acquisition of treasury shares

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|---|---|
| (1) Type of shares to be acquired | Common shares of the Company |
| (2) Total number of shares that can be acquired | 250,000 shares (maximum)
(0.89% of the issued shares, excluding treasury shares) |
| (3) Total amount of shares to be acquired | 900 million yen (maximum) |
| (4) Period of acquisition | From February 6, 2023 to May 31, 2023 |
| (5) Method of acquisition | Purchase on the market of the Tokyo Stock Exchange |

(Reference) Status of treasury shares held as of December 31, 2022

-Total number of shares outstanding excluding treasury shares	28,040,088 shares
-Number of treasury shares	2,232,415 shares

(Note) The number of treasury shares includes shares of the Company held in employee stock ownership plan (ESOP) accounts. The number of the Company's shares held in employee stock ownership plan (ESOP) accounts was 281,400 shares as of December 31, 2022.