Company Name Open Up Group Inc.

Name of Representative Yutaka Nishida
Chairman and Representative Director, CEO

(Code: 2154; Prime of TSE)

Contact Hiroshi Sato

Director, CFO

Telephone Number +81-3-6672-4181

Notice of Status and Completion of Share Repurchases

TOKYO, JAPAN (February 2, 2023) – Open Up Group Inc. (TSE: 2154) announced today, the status and the completion of its share repurchase program announced on August 5, 2022.

1. Class of shares: Common stock

2. Period for the Share Repurchases: From January 1, 2023 to February 2, 2023

3. Total number of shares repurchased: 689,900 shares

4. Total purchase price: 1,239,984,700 yen

(Reference)

- 1. Details of the purchase resolved by the Board of Directors on August 5, 2022
 - (1) Class of shares: Common stock
 - (2) Total number of shares: 3million shares (maximum) (up to 3.4% of total number of shares issued and outstanding (excludes treasury stock))
 - (3) Total purchase price: 4.0 billion yen (maximum)
 - (4) Period for the Share Repurchases: From after allotment of restricted stock to eligible directors to June 30, 2023
- 2. Total number of shares repurchased pursuant to the above resolution of the Board of Directors (as of February 2, 2023)
 - (1) Total number of shares repurchased 2,154,700 shares
 - (2) Total purchase price 3,999,867,100 yen