



February 3, 2023

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 Listed exchange: TSE Prime Market, Code 8304
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Aozora Announces Third Quarter Dividend and Revision to Fourth Quarter Dividend Forecast

TOKYO February 3, 2023 — Aozora Bank, Ltd. ('Aozora' or 'the Bank') today announced that the Bank's Board of Directors resolved to pay a dividend from retained earnings for the third quarter of FY2022 (record date: December 31, 2022), as described below. The quarterly dividend per common share is 38 yen, approximately 25% of the full-year dividend forecast of 154 yen. Aozora has decided not to revise the original FY2022 full-year dividend forecast (154 yen).

1. Third Quarter Dividend Payment

	Amount	Most recent forecast	Previous results (FY2021 3 rd quarter)
Record date	December 31, 2022	December 31, 2022	December 31, 2021
Dividend per common share	38 yen	To be determined	40 yen
Total dividend amount	4,437 million yen	-	4,670 million yen
Effective date	March 15, 2023	-	March 15, 2022
Source of payment	Retained earnings	-	Retained earnings

2. Revision to the Fourth Quarter Dividend Forecast

	Dividend per common share				
	June 30 (1 st quarter)	September 30 (2 nd quarter)	December 31 (3 rd quarter)	March 31 (4 th quarter)	Total
Previous forecast for FY2022	/	/	-	-	154 yen
Revised forecast for FY2022	/	/	/	40 yen	154 yen
Payments in FY2022	38 yen	38 yen	38 yen	/	/
Payments in FY2021	32 yen	32 yen	40 yen	45 yen	149 yen

Reason for revision

Aozora has decided not to revise the original FY2022 full-year dividend forecast (154 yen). As the third quarter dividend payment has now been determined, the fourth quarter dividend per common share is expected to be 40 yen.