

Translation of report filed with the Tokyo Stock Exchange on February 3, 2023

Notice Regarding Share Repurchase and Cancellation of Treasury Stock

Mitsubishi Corporation hereby announces that, following an approval at a meeting of board of directors on February 3, 2023, it shall repurchase its common stock pursuant to Article 156 of the Companies Act of Japan, and as applied pursuant to Paragraph 3, Article 165 of the Companies Act. It has also resolved to cancel treasury stocks pursuant to Article 178 of the Companies Act.

1. Purpose of the Share Repurchase:

To optimize total payout ratio, as well as its capital structure.

2. Details of share repurchase:

(1). Class of shares to be repurchased	Common stocks
(2). Total number of shares to be repurchased	Up to 33 million shares (Represents up to 2.3% of the total number of outstanding shares (excluding treasury stock))
(3). Total purchase price for repurchase of shares	Up to 100 billion yen
(4). Planned period of repurchase	February 16 , 2023 to April 30, 2023*
(5). Method of repurchase	Purchase at the Tokyo Stock Exchange

* This may change in accordance with relevant laws and regulations.

3. Details of cancellation of treasury stocks:

(1). Class of shares to be cancelled	Common stocks
(2). Number of shares to be cancelled	All shares repurchased
(3). Planned date of cancellation	May 31, 2023

(References)

1.Amount of treasury stocks(excluding ESOP Trust) as of December 31, 2022

Total number of outstanding shares (excluding treasury stocks): 1,457,155,529 shares

Amount of treasury stocks: 16,989,822 shares

2. Shares Repurchase in accordance with the resolution at the Board of Directors meeting on November 8, 2022, is planned to be completed by 15 February, 2023.