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## Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]



February 7, 2023

Company name: WIN-Partners Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 3183  
 URL: <http://www.win-partners.co.jp/>  
 Representative: Hideumi Akizawa, Chief Executive Officer  
 Contact: Keiji Matsumoto, Director  
 Phone: +81-3-3548-0790  
 Scheduled date of filing quarterly securities report: February 14, 2023  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary explanatory materials on quarterly financial results: Not available  
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 1, 2022 - December 31, 2022)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	51,352	5.1	1,800	(16.2)	1,803	(16.2)	1,551	6.1
December 31, 2021	48,855	9.9	2,147	46.1	2,153	45.6	1,462	46.9

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥1,555 million [6.2%]  
 Nine months ended December 31, 2021: ¥1,464 million [44.3%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	54.59	–
December 31, 2021	50.93	–

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2022	41,898	22,282	53.2	784.05
As of March 31, 2022	41,564	21,721	52.3	764.32

(Reference) Equity: As of December 31, 2022: ¥22,282 million  
 As of March 31, 2022: ¥21,721 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	0.00	—	35.00	35.00
Fiscal year ending March 31, 2023	—	0.00	—		
Fiscal year ending March 31, 2023 (Forecast)				50.00	50.00

(Note) Revision to the forecast for dividends announced most recently: Yes

Breakdown of year-end dividend for the fiscal year ending March 31, 2023 (forecast):

Ordinary dividend: ¥36.00      Commemorative dividend: ¥14.00

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 - March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	71,000	6.9	2,820	2.1	2,820	2.0	1,930	5.4	67.91

(Note) Revision to the financial results forecast announced most recently: None

### \* Notes:

(1) Changes in significant subsidiaries during the period under review: None

(Changes in specified subsidiaries resulting in changes in scope of consolidation)

(Note) Through consolidated subsidiary TESCO Co., Ltd., we acquired all shares of TOSAY Medical Co., Ltd. in the second quarter of the fiscal year under review and included it in the scope of consolidation, although this does not constitute a change in specified subsidiaries.

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 30,503,310 shares

March 31, 2022: 30,503,310 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 2,083,573 shares

March 31, 2022: 2,083,573 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 28,419,737 shares

Nine months ended December 31, 2021: 28,708,237 shares

\* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts are based on information available as of the announcement date of this document and assumptions as of the same date concerning uncertain factors that may affect future performance. Actual results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements and Principal Notes  
(1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2022	As of December 31, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	15,572,870	16,605,549
Notes and accounts receivable - trade	14,542,286	13,711,053
Electronically recorded monetary claims - operating	1,819,004	2,445,325
Merchandise	2,066,037	2,925,071
Other	745,629	1,041,075
Total current assets	34,745,828	36,728,075
Non-current assets		
Property, plant and equipment	5,748,776	3,888,242
Intangible assets	156,579	338,566
Investments and other assets	913,813	943,178
Total non-current assets	6,819,169	5,169,986
Total assets	41,564,997	41,898,062
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	14,881,444	14,971,520
Electronically recorded obligations - operating	2,094,209	2,348,751
Income taxes payable	595,688	306,906
Provision for bonuses	392,514	165,198
Other	734,703	607,832
Total current liabilities	18,698,560	18,400,209
Non-current liabilities		
Retirement benefit liability	1,142,531	1,213,234
Other	2,000	2,140
Total non-current liabilities	1,144,531	1,215,374
Total liabilities	19,843,091	19,615,583
<b>Net assets</b>		
Shareholders' equity		
Share capital	550,000	550,000
Capital surplus	2,272,369	2,272,369
Retained earnings	19,688,252	20,245,013
Treasury shares	(836,142)	(836,142)
Total shareholders' equity	21,674,479	22,231,240
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	40,538	43,847
Remeasurements of defined benefit plans	6,887	7,390
Total accumulated other comprehensive income	47,426	51,237
Total net assets	21,721,905	22,282,478
Total liabilities and net assets	41,564,997	41,898,062

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Nine Months Ended December 31

(Thousand yen)

	For the nine months ended December 31, 2021	For the nine months ended December 31, 2022
Net sales	48,855,413	51,352,230
Cost of sales	42,626,718	45,095,898
Gross profit	6,228,694	6,256,331
Selling, general and administrative expenses	4,080,966	4,456,125
Operating profit	2,147,728	1,800,205
Non-operating income		
Interest income	113	97
Dividend income	1,221	1,211
Rental income from real estate	1,564	1,031
Other	3,450	5,263
Total non-operating income	6,349	7,604
Non-operating expenses		
Interest expenses	–	64
Other	709	4,072
Total non-operating expenses	709	4,137
Ordinary profit	2,153,368	1,803,673
Extraordinary income		
Gain on sale of non-current assets	357	514,573
Gain on sale of investment securities	–	28,306
Total extraordinary income	357	542,880
Extraordinary losses		
Office relocation expenses	–	71,413
Total extraordinary losses	–	71,413
Profit before income taxes	2,153,725	2,275,140
Income taxes	691,707	723,688
Profit	1,462,018	1,551,451
Profit attributable to owners of parent	1,462,018	1,551,451

Quarterly Consolidated Statement of Comprehensive Income

Nine Months Ended December 31

(Thousand yen)

	For the nine months ended December 31, 2021	For the nine months ended December 31, 2022
Profit	1,462,018	1,551,451
Other comprehensive income		
Valuation difference on available-for-sale securities	292	3,309
Remeasurements of defined benefit plans, net of tax	2,445	502
Total other comprehensive income	2,738	3,811
Comprehensive income	1,464,756	1,555,263
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,464,756	1,555,263