



## Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 07, 2023

Company name: J-LEASE CO.,LTD.

Stock exchange listing: Tokyo

Code number: 7187

URL: <https://www.j-lease.jp>

Representative: Hiraku Nakashima

Contact: Shigeharu Nakashima

Phone: 03-5909-1245

Representative Director Chairman, President & CEO

Senior Managing Director

Scheduled date of filing quarterly securities report: February 07, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	7,916	19.4	1,793	31.3	1,790	33.2	1,234	36.3
December 31, 2021	6,629	22.7	1,366	112.0	1,344	118.4	905	133.0

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥ 1,234 million [ 36.3%]  
 Nine months ended December 31, 2021: ¥ 905 million [ 133.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	138.72	137.32
December 31, 2021	102.10	100.39

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of December 31, 2022	9,284	3,027	32.6
March 31, 2022	8,832	2,372	26.9

(Reference) Equity: As of December 31, 2022: ¥ 3,027 million  
 As of March 31, 2022: ¥ 2,372 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	15.00	-	25.00	40.00
Fiscal year ending March 31, 2023	-	25.00	-		
Fiscal year ending March 31, 2023 (Forecast)				35.00	60.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	10,850	18.4	2,400	21.8	2,390	22.8	1,610	20.1	181.01

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 8,932,800 shares

March 31, 2022: 8,920,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 51,070 shares

March 31, 2022: 147 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 8,898,584 shares

Nine months ended December 31, 2021: 8,868,970 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31,2022	As of December 31,2022
<b>Assets</b>		
Current assets		
Cash and deposits	1,022,308	1,151,074
Accrued guarantee	1,129,067	848,244
Accounts receivable commission	50,039	55,955
Advances paid of subrogation	4,715,199	4,748,049
Advances paid of collection	1,389,066	1,733,458
Supplies	15,528	11,871
Real estate for sale	-	27,403
Other	344,765	525,930
Allowance for doubtful accounts	(2,066,900)	(1,824,300)
Total current assets	6,599,073	7,277,687
Non-current assets		
Property, plant and equipment	419,528	362,165
Intangible assets		
Other	276,251	244,889
Total intangible assets	276,251	244,889
Investments and other assets		
Deferred tax assets	1,265,574	1,112,831
Other	580,930	656,024
Allowance for doubtful accounts	(308,903)	(369,398)
Total investments and other assets	1,537,601	1,399,457
Total non-current assets	2,233,382	2,006,512
Total assets	8,832,455	9,284,200

(Thousand yen)

	As of March 31,2022	As of December 31,2022
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	1,800,000	2,000,000
Current portion of long-term borrowings	66,480	21,444
Lease liabilities	43,466	43,295
Accounts payable of collection	828,446	874,577
Accounts payable - other	546,062	621,875
Income taxes payable	414,108	117,062
Advances received	2,194,254	2,123,645
Provision for bonuses	111,095	81,220
Other	243,861	197,153
Total current liabilities	6,247,775	6,080,274
Non-current liabilities		
Long-term borrowings	88,324	83,320
Lease liabilities	63,707	31,364
Provision for retirement benefits for directors (and other officers)	4,597	3,415
Asset retirement obligations	53,826	58,082
Other	1,333	701
Total non-current liabilities	211,789	176,883
Total liabilities	6,459,564	6,257,158
<b>Net assets</b>		
Shareholders' equity		
Share capital	717,103	717,506
Capital surplus	292,103	292,506
Retained earnings	1,363,964	2,152,095
Treasury shares	(179)	(134,945)
Total shareholders' equity	2,372,992	3,027,163
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(101)	(122)
Total accumulated other comprehensive income	(101)	(122)
Total net assets	2,372,891	3,027,041
Total liabilities and net assets	8,832,455	9,284,200

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Net sales	6,629,846	7,916,094
Cost of sales	1,478,272	1,852,373
Gross profit	5,151,573	6,063,721
Selling, general and administrative expenses	3,785,483	4,270,363
Operating profit	1,366,089	1,793,357
Non-operating income		
Interest income	8	9
Dividend income	10	10
Subsidy income	350	2,332
Recoveries of written off receivables	855	88
Compensation income	-	12,907
Other	707	834
Total non-operating income	1,931	16,182
Non-operating expenses		
Interest expenses	20,914	15,808
Other	2,454	2,812
Total non-operating expenses	23,369	18,620
Ordinary profit	1,344,652	1,790,918
Extraordinary income		
Gain on differences between the asset retirement obligation balance and the actual retirement costs	-	4,175
Gain on sale of non-current assets	337	-
Total extraordinary income	337	4,175
Extraordinary losses		
Loss on retirement of non-current assets	1,125	748
Total extraordinary losses	1,125	748
Profit before income taxes	1,343,864	1,794,345
Income taxes - current	368,969	407,178
Income taxes - deferred	69,404	152,743
Total income taxes	438,374	559,921
Profit	905,490	1,234,423
Profit attributable to owners of parent	905,490	1,234,423

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	905,490	1,234,423
Other comprehensive income		
Valuation difference on available-for-sale securities	9	(21)
Total other comprehensive income	9	(21)
Comprehensive income	905,499	1,234,402
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	905,499	1,234,402