

[Provisional Translation Only]

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Issuer

Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Nanako Ito, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Hiroshi Iwai, President

Inquiries: Takao Nitta, Head of Ichigo Green

Tel: +81-3-3502-4854

Solar Power Generation & CO2 Reduction Data – January 2023

FY23/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,348,705	3,357,778	+9,073	1,688,009
August	15	29.43	3,407,839	3,288,307	-119,532	1,670,792
September	15	29.43	2,971,806	2,863,190	-108,616	1,436,191
October	15	29.43	2,807,205	2,853,128	+45,923	1,424,710
November	15	29.43	2,129,837	2,151,445	+21,607	1,058,208
December	15	29.43	1,952,781	1,815,472	-137,309	890,442
January	15	29.43	2,068,037	2,081,416	+13,378	1,051,578
February	–	–	2,328,904	–	–	–
March	–	–	3,064,421	–	–	–
April	–	–	3,259,684	–	–	–
May	–	–	3,389,034	–	–	–
June	–	–	3,043,333	–	–	–
Full Year	–	–	33,771,586	–	–	–

January solar power generation was 2,081,416kWh, 1% above the P50 forecast.¹

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.433kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.692kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

January 2023

Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	111,409	112,297	+888
Ichigo Motomombetsu	1.40	82,170	78,974	-3,195
Ichigo Muroran Hatchodaira	1.24	74,312	72,399	-1,913
Ichigo Engaru Kiyokawa	1.12	65,077	29,536	-35,541
Ichigo Iyo Nakayamacho Izubuchi	1.23	70,637	74,362	+3,725
Ichigo Nakashibetsu Midorigaoka	1.93	156,109	170,902	+14,792
Ichigo Abira Toasa	1.16	87,781	71,173	-16,607
Ichigo Toyokoro	1.02	96,751	78,138	-18,613
Ichigo Nago Futami	8.44	561,219	580,407	+19,187
Ichigo Engaru Higashimachi	1.24	71,464	31,901	-39,562
Ichigo Takamatsu Kokubunjicho Nii	2.43	177,801	195,881	+18,079
Ichigo Miyakonojo Yasuhisacho	1.44	109,212	129,006	+19,793
Ichigo Toyokawa Mitocho Sawakihama	1.80	142,941	155,592	+12,651
Ichigo Yamaguchi Aionishi	1.24	84,274	89,798	+5,523
Ichigo Yamaguchi Sayama	2.35	176,873	211,044	+34,170
Total	29.43	2,068,037	2,081,416	+13,378

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plant owned by Ichigo Green that as subject to suspension of renewable energy purchases and the corresponding date during January 2023.

	Region	Dates Suspended
Ichigo Nago Futami	Okinawa	Jan 1
Ichigo Miyakonojo Yasuhisacho	Kyushu	Jan 2 and 9

Note: Power purchases from power plants equipped with online grid control systems such as Ichigo Miyakonojo Yasuhisacho are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants

	2022										2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	-	-	-	-	-	-	-	-	-	-			
Ichigo Motomombetsu	-	-	-	-	-	-	-	-	-	-			
Ichigo Muroran Hatchodaira	-	-	-	-	-	1	-	-	-	-			
Ichigo Engaru Kiyokawa	-	-	-	-	-	-	-	-	-	-			
Ichigo Iyo Nakayamacho Izubuchi	1	1	-	-	-	-	-	-	-	-			
Ichigo Nakashibetsu Midorigaoka	-	-	-	-	-	-	-	-	-	-			
Ichigo Abira Toasa	-	-	-	-	-	1	-	-	-	-			
Ichigo Toyokoro	-	-	-	-	-	1	-	-	-	-			
Ichigo Nago Futami	-	-	-	-	-	-	-	-	-	1			
Ichigo Engaru Higashimachi	-	-	-	-	-	-	-	-	-	-			
Ichigo Takamatsu Kokubunjicho Nii	1	1	-	-	-	-	-	-	-	-			
Ichigo Miyakonojo Yasuhisacho	4	1	-	-	-	1	1	1	-	2			
Ichigo Toyokawa Mitocho Sawakihama	-	-	-	-	-	-	-	-	-	-			
Ichigo Yamaguchi Aionishi	-	1	-	-	-	-	1	-	-	-			
Ichigo Yamaguchi Sayama	1	-	-	-	-	-	1	-	-	-			

There is no material impact of the suspension on Ichigo Green's FY23/6 earnings forecast presented in Ichigo Green's August 10, 2022 release "FY22/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.