

February 6, 2023

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Prime Market)
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Results of Repurchase of Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

ITOCHU Corporation (“ITOCHU”) hereby announces that it conducted a repurchase of own shares based on the announcement released on February 3, 2023 as follows.

1. Reason for Repurchasing Own Shares

ITOCHU will repurchase its own shares to execute the flexible capital strategy based on the current Shareholder Returns Policy.

2. Details of the Repurchase

- (1) Type of shares to be repurchased: Common stock of ITOCHU
- (2) Total number of shares to be repurchased: 4,538,000 shares
(Proportion of the total number of shares issued excluding treasury stock: 0.3%)
- (3) Total amount: 18,215,532,000 yen (4,014 yen per share)
- (4) Date of repurchase: February 6, 2023
- (5) Method of repurchase: Purchases through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

3. Others

After the completion of the above-mentioned repurchase, ITOCHU intends to continue the repurchase of its own shares on Tokyo Stock Exchange up to either the total number of shares to be repurchased or the total amount to be repurchased as resolved at the meeting of the Board of Directors held on February 3, 2023.

(Reference)

1. Details of the Repurchase resolved and announced on February 3, 2023 are as follows.

- (1) Type of shares to be repurchased: Common stock of ITOCHU
- (2) Total number of shares to be repurchased: 7,500,000 shares (maximum)
(Proportion of the total number of shares issued excluding treasury stock: approximately 0.5%)
- (3) Total amount: 25,000,000,000 yen (maximum)
- (4) Period: From February 6, 2023 to March 31, 2023
- (5) Methods of repurchase: (a) Purchases through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)
(b) Purchases on the Tokyo Stock Exchange

2. Progress of the repurchase until February 6, 2023 is as follows.
 - (1) Total number of shares repurchased: 4,538,000 shares
 - (2) Total amount of shares repurchased: 18,215,532,000 yen