



February 6, 2023

Company name: Hitachi Zosen Corporation
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(Security Code: 7004; Prime Market, Tokyo Stock Exchange)
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(Change of Disclosed Matters) Announcement about Change in Execution Date of Transfer of Shares in Consolidated Subsidiary

As described below, we, Hitachi Zosen Corporation (hereinafter the “Company”) has decided to change the scheduled execution date of the transfer of a portion of shares of our consolidated subsidiary, OHNAMI CORPORATION, to SENKO Group Holdings Co., Ltd., as announced in the “Information Regarding Recognition of Extraordinary Income on Transfer of Shares in Consolidated Subsidiary” dated December 5, 2022 (hereinafter “Disclosure on December 5, 2022”). There are no changes to the other conditions of the share transfer.

1. Details of the change (Changed item is underlined)

(Before the change)

5.Schedule

Signing of share transfer agreement	December 5, 2022
Scheduled date of share transfer	<u>March 31</u> , 2023

(After the change)

5.Schedule

Signing of share transfer agreement	December 5, 2022
Scheduled date of share transfer	<u>February 28</u> , 2023

2. Reason for the change

Due to the fact that preparations by the Company and SENKO Group Holdings Co., Ltd. progressed more smoothly than planned.

3. Impact on business performance

As announced in the Disclosure on December 5, 2022, as a result of this share transfer, we expect to record a gain on sale of shares of our subsidiaries approximately JPY 4.3 billion on a non-consolidated basis and approximately JPY 1.4 billion on a consolidated basis as extraordinary income for the fiscal year ending March 31, 2023. There will be no change in the impact on business performance due to the change in the scheduled execution date of the share transfer.