

**Translation**

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 6, 2023

To whom it may concern,

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### Notice regarding Revision of Projections for Consolidated Financial Results

JSR Corporation (hereinafter referred to as “JSR”) announced today that the Board of Directors has resolved to revise its consolidated financial results forecast for the fiscal year ending March 31, 2023, which was announced on August 1, 2022.

#### 1. Revised consolidated financial results forecast for the fiscal year ending March 31, 2023

	Revenue	Core Operating profit	Operating profit	Profit	Profit Attributable to owners of parent	Basic earnings per share
	(Millions of yen)	((Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	yen
Previous forecast (A)	420,500	55,000	56,000	45,500	43,500	209.57
Revised forecast (B)	411,000	34,000	34,500	24,000	24,000	115.63
Difference (B-A)	-9,500	-21,000	-21,500	-21,500	-19,500	
Percentage of difference (%)	-2.3	-38.2	-38.4	-47.3	-44.8	
Reference: results for the fiscal year ending March 31, 2022(Apr. 1, 2021 to Mar. 31, 2022)	340,997	43,306	43,760	39,440	37,303	173.49

Note 1: JSR is working to reform our business structure to achieve mid- and long-term growth, increase our corporate value, and show core operating profit after deducting profits and losses generated from non-recurring factors from operating profit.

## 2. Reasons for Revisions

A significant slowdown in the semiconductor market, and a delay in the recovery of demand in the display market, which are major industries of our group, are expected. In addition, the Group was affected by soaring raw material and transportation costs due to skyrocketing crude oil prices triggered by Russia's military invasion of Ukraine. Based on these events and their effects on the business environment, we have reviewed our full-year forecasts and decided to revise them as described above.

(Note) Statement regarding appropriate use of forward-looking statements and other notes

The preceding descriptions of projections and plans are “forward-looking statements,” which involve known and unknown risks and uncertainties. These variables could cause the JSR Group’s actual performance and financial results to differ substantially from management’s projections and plans.

(Supplemental data)

Revised consolidated financial results forecast for the fiscal year ending March 31, 2023

(April 1, 2022 to March 31, 2023) by Segment.

(Millions of yen)

Segment		Previous forecast (A)	Revised forecast (B)	Difference (B-A)
Digital Solutions	Revenue	187,500	170,500	-17,000
	Core operating profit	46,500	28,000	-18,500
Life Sciences	Revenue	120,000	129,000	9,000
	Core operating profit	9,000	9,000	0
Plastics	Revenue	105,000	96,000	-9,000
	Core operating profit	5,500	1,800	-3,700
Other and Adjustment	Revenue	8,000	15,500	7,500
	Core operating profit	-6,000	-4,800	1,200
Total	Revenue	420,500	411,000	-9,500
	Core operating profit	55,000	34,000	-21,000

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