

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

February 3, 2023

Company name: The First Bank of Toyama, Ltd.
 Stock exchange listing: Tokyo
 Stock code: 7184 URL <https://www.first-bank.co.jp/>
 Representative: President and Representative Director Mitsuru Nomura
 Director, General Manager of
 Inquiries: Business Management Department Hayato Shimakura TEL 076-461-3861
 Scheduled date to file Quarterly Securities Report: February 10, 2023
 Scheduled date to commence dividend payments: –
 Trading accounts: No
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	26,460	18.8	6,651	24.4	4,457	19.1
Nine months ended December 31, 2021	22,268	(1.9)	5,345	36.5	3,741	41.5

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2022	69.20		–	
Nine months ended December 31, 2021	56.16		–	

(2) Consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of December 31, 2022	1,511,674		117,520		7.3	
As of March 31, 2022	1,466,345		121,310		7.8	

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2022	–	5.00	–	7.00	12.00
Year ending March 31, 2023	–	8.00	–		
Year ending March 31, 2023 (Forecast)				8.00	16.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	5,100	(2.6)	3,600	3.3	55.66

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2022
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	67,309,700 shares	As of March 31, 2022	67,309,700 shares
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Number of treasury shares at the end of the period

As of December 31, 2022	3,424,253 shares	As of March 31, 2022	680,481 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2022	64,406,085 shares	Nine months ended December 31, 2021	66,611,029 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
Assets		
Cash and due from banks	55,067	73,511
Trading securities	94	65
Money held in trust	700	700
Securities	500,198	497,304
Loans and bills discounted	889,402	916,184
Foreign exchanges	1,588	2,060
Lease receivables and investments in leases	10,220	9,959
Other assets	6,054	9,874
Tangible fixed assets	9,167	8,490
Intangible fixed assets	778	694
Retirement benefit asset	170	212
Deferred tax assets	76	60
Customers' liabilities for acceptances and guarantees	2,372	2,012
Allowance for loan losses	(9,546)	(9,459)
Total assets	1,466,345	1,511,674
Liabilities		
Deposits	1,238,815	1,310,308
Negotiable certificates of deposit	31,000	15,000
Call money and bills sold	10,000	35,000
Borrowed money	53,413	25,375
Other liabilities	3,374	3,327
Provision for bonuses for directors (and other officers)	22	16
Retirement benefit liability	166	115
Provision for reimbursement of deposits	70	59
Provision for contingent loss	395	437
Deferred tax liabilities	4,773	1,931
Deferred tax liabilities for land revaluation	629	567
Acceptances and guarantees	2,372	2,012
Total liabilities	1,345,035	1,394,153
Net assets		
Share capital	10,182	10,182
Capital surplus	6,266	6,266
Retained earnings	79,940	83,562
Treasury shares	(357)	(1,346)
Total shareholders' equity	96,031	98,664
Valuation difference on available-for-sale securities	16,982	10,464
Revaluation reserve for land	1,222	1,080
Remeasurements of defined benefit plans	(164)	(117)
Total accumulated other comprehensive income	18,040	11,428
Non-controlling interests	7,237	7,428
Total net assets	121,310	117,520
Total liabilities and net assets	1,466,345	1,511,674

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Ordinary income	22,268	26,460
Interest income	13,431	14,416
Interest on loans and discounts	6,193	6,369
Interest and dividends on securities	7,189	8,002
Fees and commissions	1,697	1,827
Other ordinary income	4,774	8,484
Other income	2,365	1,731
Ordinary expenses	16,922	19,809
Interest expenses	146	125
Interest on deposits	131	114
Fees and commissions payments	751	722
Other ordinary expenses	3,995	8,448
General and administrative expenses	8,920	8,737
Other expenses	3,108	1,776
Ordinary profit	5,345	6,651
Extraordinary income	113	0
Gain on disposal of non-current assets	113	0
Extraordinary losses	430	243
Loss on disposal of non-current assets	6	7
Impairment losses	424	236
Profit before income taxes	5,028	6,408
Income taxes - current	1,791	1,898
Income taxes - deferred	(681)	(70)
Total income taxes	1,110	1,828
Profit	3,918	4,579
Profit attributable to non-controlling interests	177	122
Profit attributable to owners of parent	3,741	4,457

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Profit	3,918	4,579
Other comprehensive income	2,923	(6,400)
Valuation difference on available-for-sale securities	3,043	(6,447)
Remeasurements of defined benefit plans, net of tax	(119)	47
Comprehensive income	6,842	(1,820)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,819	(2,013)
Comprehensive income attributable to non-controlling interests	1,022	192