



February 9, 2023

(Translation)

Name of the Company:	Tokyo Electron Limited
Name of the Representative:	Toshiki Kawai President & CEO (Representative Director) (Code No.8035; TSE Prime Market)
Person to contact:	Makoto Shinto Vice President of Legal Dept. (Tel: 03-5561-7000)

Notice of Stock Split and Corresponding Partial Amendment to the Articles of Incorporation

Tokyo Electron Ltd. (TEL) announced that on February 9, 2023, its Board of Directors has resolved to implement a stock split, corresponding partial amendment to the Articles of Incorporation, as below.

1. Details of Stock Split

(1) Purpose

By implementing the stock split to lower the minimum investment, we intend to make shares more affordable for investors, with a view to expanding the investor base.

We recognize that transitioning to a share price per unit within the ideal range recommended by the Tokyo Stock Exchange (between 50,000 yen and 500,000 yen) would be useful in terms of encouraging market participation by individual investors. Going forward, we will continue to comprehensively consider future stock market trends, the price and liquidity of the Company shares, and changes to the shareholder structure.

(2) Overview

① Split Method

The Company will split the shares of common stock owned by all recorded shareholders as of March 31, 2023 (Friday), in the proportion of 1 share into 3 shares.

② Number of Shares Increased Through Stock Split

Total number of issued shares before stock split	157,210,911 shares
Number of shares increased through stock split	314,421,822 shares
Total number of issued shares after stock split	471,632,733 shares
Total number of authorized shares after stock split	900,000,000 shares

(3) Schedule

Date of public notice of record date	March 16, 2023 (Thursday)
Record date	March 31, 2023 (Friday)
Effective date	April 1, 2023 (Saturday)



2. Partial Amendment to the Articles of Incorporation

(1) Reason for Amendment

In accordance with the provisions of the Article 184, Paragraph 2 of the Companies Act, the company will change the total number of authorized shares stipulated in Article 6 of the Articles of Incorporation as of April 1, 2023, in response to the implementation of the stock split.

(2) Details of Amendment

(Amended parts are underlined)

Current Articles of Incorporation	Amendments
Article 6 Total Number of Authorized Shares The total number of shares the Company is authorized to issue shall be <u>three hundred million (300,000,000)</u> shares.	Article 6 Total Number of Authorized Shares The total number of shares the Company is authorized to issue shall be <u>nine hundred million (900,000,000)</u> shares.

(3) Schedule

Effective date of amendment of the Articles of Incorporation April 1, 2023 (Saturday)

3. Other

(1) Dividends

As the effective date of the stock split is April 1, 2023, year-end dividends for the fiscal year ending March 2023, to all shareholders with a record date of March 31, 2023, will be implemented based on the number of shares issued prior to the stock split.

As “Announcement on Financial Forecast and Dividends Forecast Revision” released today, we are planning year-end dividends of 731 yen (including the 60th anniversary commemorative dividends of 200 yen) in conjunction with the revision of our consolidated forecasts. As a result, the annual dividends forecast is 1,588 yen per share (Interim dividends : 857 yen, Year-end dividends : 731 yen).