

Name of Listed Company: Yokogawa Electric Corporation
(URL: <https://www.yokogawa.com>) (Stock code: 6841, listed in TSE Prime Market)

Name and Position of the Representative:

Hitoshi Nara, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hirohiko Nakatani, Department Manager of IR Department

Telephone Number: +81-422-52-6845

February 7, 2023

Notice Concerning Sale of Investment Securities

Yokogawa Electric Corporation (the “Company” herein) announces that it has resolved, at a meeting of the Board of Directors held on February 7, 2023, to sell one investment security it holds as described below.

1. Reason for sale of investment securities

To improve asset efficiency by reviewing policy shareholdings.

2. Date of contract on sale of investment securities and date of transfer

(1) Date of contract March 2023 (scheduled)

(2) Date of transfer May 2023 (scheduled)

3. Details of sales of investment securities

(1) Stock sold One investment security (unlisted preferred stock)

(2) Gain on sale Approx. 16.5 billion yen (estimate)

4. Impact on consolidated business results

The Company expects to record the above gain on sales of investment securities as an extraordinary gain in the first quarter of the fiscal year ending March 31, 2024. Therefore, there is no impact on the forecast for the fiscal year ending March 31, 2023.