

Dividends of Retained Earnings (Comemorative dividends)

This is to announce that the payment of dividends for the period ended December 31, 2022 was resolved as below at the Board of Directors meeting held today, which is subject to approval at the annual general meeting of shareholders to be held on March 29, 2023.

1. Details of Dividends

	Resolved	Latest Forecast, Announced on Nov. 22, 2022	Defends Paid for the Year Ended Dec. 31, 2021
Record Date	December 31, 2022	December 31, 2022	December 31, 2021
Dividends per Share	¥90.00 (Ordinary dividends: 85.00) (Commemorative dividends: 5.00)	¥85.00 (Ordinary dividends: 85.00)	¥57.00 (Ordinary dividends: 57.00)
Total Dividends	¥1,902million	—	¥1,204million
Effective Date	March 30, 2023	—	March 30, 2022
Dividend Resource	Retained Earnings	—	Retained Earnings

2. Reasons for the Revision

Tamron's basic profit allocation policy is to continue to allocate profits to shareholders in a stable manner by taking into account R&D and capital investment in an effort to strengthen its management structure and develop new businesses based on a long-term view, and by endeavoring to allocate profits based on business performance.

In the fiscal year under review, despite persistently uncertain management environment, the business performance was favorable, with record highs by a wide margin in each profit category, including operating profit, ordinary profit and profit attributable to owners of parent. In addition, operating profit reached the 10 billion-yen level for the first time. This would not have been possible without the guidance and support from our shareholders and other stakeholders.

To express our heartfelt gratitude to them for their constant support, Tamron decided to pay a year-end dividend per share of 90 yen, including a commemorative dividend of 5 yen.

As a result, with the addition of the interim dividend already disbursed of 30 yen, the annual dividend per share for the fiscal year under review will be 120 yen (up 38 yen year on year), our highest ever annual dividend.

Reference: Details of Total Annual Dividends Payment

Record Date	Dividends per Common Share		
	Q2-end	Year-End	Annual
Payment for the Year Ended December 31, 2022	¥30.00 (Ordinary dividends: 30.00)	¥90.00 (Ordinary dividends: 85.00) (Commemorative dividends: 5.00)	¥120.00 (Ordinary dividends: 115.00) (Commemorative dividends: 5.00)
Payment for the Year Ended December 31, 2021	¥25.00	¥57.00	¥82.00