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Press Release

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Notice of Endorsement of TCFD Proposals and the GX League Basic Concept

We are pleased to announce our endorsement of the TCFD (Task Force on Climate-related Financial Disclosure) Recommendations (*1) and the GX League Basic Concept (*2).

1. About the Announcement of Endorsement

In its medium-term management plan, *SAKA INNOVATION 2023*, the Company has committed to its Sustainable Development Goals (SDGs) and has formulated a set of materialities (key issues) aimed at realizing a sustainable society.

In particular, we recognize that addressing climate change is an urgent issue, and we will proceed with the analysis, examination, and disclosure of climate change-related information based on TCFD recommendations. At the same time, we will further strengthen our GX activities to reduce the environmental impact of our operations and supply chain in order to realize a decarbonized society and aim to "contribute to a sustainable global environment" through environmentally conscious products and services.

We have decided to endorse the TCFD proposals and the GX League Basic Concept because we believe that they align with the intended direction of our activities.

2. Related Information

*1 TCFD (Task Force on Climate-related Financial Disclosure) recommendations

The TCFD (Task Force on Climate-related Financial Disclosure) is an international organization of central banks and financial regulators from major countries established by the Financial Stability Board (FSB). The TCFD recommends that the financial impact of climate change-related risks and opportunities be understood and disclosed in terms of "governance," "strategy," "risk management," and

"indicators and targets."

Task Force on Climate-related Financial Disclosure Final Report
(Sustainability Forum Japan Private Translation)

[FINAL-TCFD-2nd_20220414.pdf \(sustainability-fj.org\)](#)

*2 GX League Basic Concept

The GX League was established as a forum to enable companies actively working on GX (Green Transformation) to collaborate with governments, universities, financial institutions, and others to discuss the transformation of the overall economic and social system and to create new markets with the goal of achieving carbon neutrality and bringing about social change by 2050. It provides basic guidelines on "the world we aim to achieve through our initiatives," "the views of participating companies," "initiatives and projects," "incentives and support for participating companies," and "methods for preparing for the league's establishment."

GX League Overview

[ABOUT | Official Web site for the preparation for the establishment of the GX League \(gx-league.go.jp\)](#)

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