

February 8, 2023

To Whom It May Concern:

Company Name: NAGASE & CO., LTD.
Representative: Kenji Asakura,
Representative Director, President
Stock Exchange Listings:
Tokyo (Prime Market) Code 8012
Contact: Yoshihisa Shimizu,
Executive Officer,
General Manager,
Corporate Management Dept.
Tel: +81-3-3665-3101

Notice Regarding Cancellation of Treasury Stocks

NAGASE & CO., LTD. hereby announces that its Board of Directors, at a meeting held on February 8, 2023, made a resolution for the Cancellation of Treasury Stocks, as per Article 178 of the Companies Act.

- | | |
|-------------------------------------------|-----------------------------------------------------------------------------------------------|
| 1. Class of shares to be cancelled | Common shares |
| 2. Total number of shares to be cancelled | 3,000,000 shares
(Equivalent to 2.48% of outstanding shares,
including treasury stocks) |
| 3. Effective date of the cancellation | February 28, 2023 |

(Reference)

Total number of shares issued (after the cancellation) 117,908,285 shares

End