



January 27, 2023

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Notice of Revisions of Financial Results Forecasts

KING JIM CO., LTD. (the “Company”) hereby announces that it has revised its financial results forecasts released on November 1, 2022 as follows, in consideration of the recent trends in financial results.

- Revisions of the consolidated financial results forecasts

Revisions of the consolidated financial results forecasts for the first half of the fiscal year ending June 20, 2023 (June 21, 2022 to December 20, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous forecast (A)	19,000	0	180	120	4.21
Revised forecast (B)	18,500	(280)	(110)	(200)	(7.02)
Change (B–A)	(500)	(280)	(290)	(320)	
Change (%)	(2.6)	–	–	–	
(Reference) Results of the previous first half (June 21, 2021 to December 20, 2021)	16,302	483	626	368	12.95

Reasons for the Revisions

(Consolidated financial results forecasts for the first half of the fiscal year ending June 20, 2023)

Although the Company strove to increase sales, it has revised downward the initial forecast for net sales, which it had left unchanged on November 1, 2022. The downward revision came after changes in demand and other factors caused the Company to expect sales to fall short of its forecast. As the Company is unlikely to achieve the sales target, it has revised downward its forecast for profits, which it announced on November 1, 2022.

(Consolidated financial results forecasts for the fiscal year ending June 20, 2023)

On December 21, 2022, the Company raised the selling prices of some products. Considering that the yen is trending stronger, the Company expects its profitability to improve in the third quarter and onward. The Company has, therefore, left unchanged its latest financial results forecasts for the fiscal year ending June 20, 2023.

(Note) The financial results forecasts contained in this document are prepared based on the information currently available to us. Actual results may differ significantly from these forecasts due to various factors in the future.