

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

February 8, 2023

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative
Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Growth)
Inquiries: Gaku Hirose, Director, CFO
(TEL.03-6632-4911)

Announcement regarding the launch of “WealthNavi for ORIX Bank”

WealthNavi Inc. is pleased to announce that WealthNavi Inc. and ORIX Bank Corporation (Head office: Minato-ku, Tokyo, Representative Director and President: Yuichi Nishigori) jointly started offering “WealthNavi for ORIX Bank,” a managed account service for the customers of ORIX Bank, on February 8, 2023. Please refer to the attached for details.

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The launch of “WealthNavi for ORIX Bank”

WealthNavi Inc. (Head office: Shibuya-ku, Tokyo; Representative Director and CEO: Kazuhisa Shibayama) had entered into a business alliance agreement with ORIX Bank Corporation (Head office: Minato-ku, Tokyo, Representative Director and President: Yuichi Nishigori) and jointly started offering “WealthNavi for ORIX Bank,” a managed account service for the customers of ORIX Bank, on February 8, 2023.



■Main features of “WealthNavi for ORIX Bank”

1. Automates long-term and diversified wealth management

High-net-worth individuals and institutional investors around the world have been practicing “long-term, dollar-cost averaging and globally diversified” investment. “WealthNavi for ORIX Bank” automates the entire investment process above by utilizing cutting edge technology. “WealthNavi for ORIX Bank” allows customers to make long-term and diversified investments in 12,000 securities in about 50 countries through the selected ETFs (Exchange-Traded Funds) based on the modern portfolio theory. All processes of wealth management, from asset allocation, trading of securities, automated deposits to rebalancing, are proceeded automatically.

2. Supports busy working families

With risk tolerance assessment through answering five questions from a PC or smartphone, “WealthNavi for ORIX Bank” recommends an optimal wealth management plan for each customer and enables customers to check their assets at any time. Even busy working families can easily manage their assets for their comfortable retirement in their spare time.

3. Supports wealth management with various functions

A variety of functions such as “Life planning tool” that supports the achievement of asset management goals, “Fractional ETF trading” that realizes an optimal portfolio even with a small amount of investment, and “AI wealth management advice” makes it possible for customers to manage their assets comfortably. WealthNavi Inc. has obtained patents for “Automated deposits with rebalancing” and “Automatic tax optimization (DeTAX) function”* for their core technologies.

* There are conditions for applying automatic tax optimization (DeTAX), and WealthNavi Inc. does not guarantee that the tax burden will be deferred.

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4. A simple fee / the wealth management algorithm published

The fee is simply 1% (1.1% including consumption tax) of the assets under management.* The wealth management algorithm is published in a white paper and is available to anyone.

* Excluding cash portion, annual rate. A 0.5% discount fee (excluding cash portion, annual rate, 0.55% including consumption tax) is applied to the portion of assets under management exceeding 30 million yen.

■**Service URL**

<https://www.orixbank.co.jp/personal/wealthnavi/>

■**Company Overview**

ORIX Bank Corporation

Name: ORIX Bank Corporation
Representative: Yuichi Nishigori, Representative Director and President
Established: August 23, 1993
Location: ORIX Inui Building, 3-22-8 Shiba, Minato-ku, Tokyo
Capital: 45.0 billion yen as of February 8, 2023
Website: <https://www.orixbank.co.jp/>
Business activities: Banking business and trust business registered with the Kanto Local Finance Bureau (registration No. 11)
Membership: Japan Securities Dealers Association

WealthNavi Inc.

Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative Director and CEO
Established: April 28, 2015
Location: 9F. Shibuya Higashiguchi Bldg., 2-22-3 Shibuya, Shibuya-ku, Tokyo
Capital: 3,564,603,515 yen as of December 31, 2022
URL: <https://corp.wealthnavi.com/en>
Business activities: Financial Instruments Firm registered with the Kanto Local Finance Bureau (registration No. 2884)
Memberships: Japan Securities Dealers Association
Japan Investment Advisers Association
Japan Payment Service Association

Please note that a negligible impact is expected on the Company's earnings from the announcement above. We will promptly release any information as necessary.