



February 8, 2023

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Code: 5713
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Revisions Made to Dividend Forecast for the 98th Fiscal Year Ending March 31, 2023

Sumitomo Metal Mining Co., Ltd. (SMM) has announced that at its meeting held today, the Board of Directors has decided to revise its year-end dividend forecast for the fiscal year ending March 31, 2023. The details are as follows.

1. Details of revisions to dividend forecast

	Dividend per share (Yen)		
	Second quarter-end	Year-end	Total
Previous forecast (November 8, 2022)		85.00	175.00
Revised forecast		112.00	202.00
Current year result	90.00		
(Reference) FY2021 (actual)	113.00	188.00	301.00

2. Reasons behind revisions

Based on the policy for profit distribution in the 2021 3-Year Business Plan (covering the period from FY2022 to FY2024), "Dividends from surplus shall be paid out with a consolidated payout ratio to be 35% or more in principle", the Company has decided to increase the year-end dividend forecast by 27 yen, from 85 yen per share to 112 yen per share, compared to the previous forecast. As a result, the annual dividend per share is expected to be 202 yen.

Note: The above forecast of dividends is based on information available as of the date of this release. Actual results and disbursements may diverge from these forecasts, dependent on a variety of factors.