

Notice Concerning Revision to Year-End Dividend Forecast

Kuraray Co., Ltd. (the “Company”) hereby announces that, it has decided to revise its year-end dividend forecast as described below. The matter will be submitted to the 142nd Ordinary General Meeting of Shareholders scheduled to be held on March 29, 2023.

1. Reason for Revision to Dividend Forecast

The Company positions the distribution of profits to all shareholders as a priority management issue. During the period of the medium-term management plan “PASSION 2026”, our basic policy is to ensure a total return ratio of at least 35% as a proportion of net income attributable to owners of the parent, and an annual dividend of at least ¥40 per share. We strive to enhance shareholder returns by expanding profit.

As for the year-end dividend forecast for the fiscal year ended December 31, 2022, based on the record-high level of ¥54.3 billion in net income attributable to owners of the parent, we changed it to a dividend of ¥23 per share, an increase of ¥2 from the year-end dividend forecast announced on February 9, 2022.

2. Details of Revision

(Yen)

	Annual dividends		
	Second quarter-end	Fiscal Year-end	Total
Previous forecasts (announced on Feb. 9, 2022)		21.00	42.00
Revised forecasts		23.00	44.00
Actual results for the current fiscal year	21.00		
Actual results for the previous fiscal year (Fiscal year ended Dec. 31, 2021)	20.00	20.00	40.00

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