



February 9, 2023

Company Name: Tokai Carbon Co., Ltd.
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(Stock Code: 5301 TSE Prime Market)
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Difference between the FY2022 earnings forecast and the actual results

Tokai Carbon Co., Ltd. reports the difference between the FY2022 earnings forecast announced on November 7, 2022 and the actual results disclosed on February 9, 2023.

1. Difference between the consolidated forecast and the actual results for fiscal 2022 (January 1, 2022–December 31, 2022)

	Net Sales	Operating income (loss)	Ordinary income (loss)	Net income (loss) attributable to owners of the parent	Net income (loss) per share
Unit	Million Yen	Million Yen	Million Yen	Million Yen	Yen per share
Previous forecast (A)	305,000	35,000	34,000	20,000	93.82
Actual results (B)	340,371	40,588	42,521	22,418	105.16
Change (B-A)	35,371	5,588	8,521	2,418	
% change	11.6	16.0	25.1	12.1	
FY2021 results for same period	258,874	24,647	24,770	16,105	75.55

2. Reason for the differences

Net sales, operating income, ordinary income and net income attributable to owners of the parent company increased compared to the previous guidance due to increased shipments of materials and products in the background of the gradual recovery of the global economy.

Net sales improved from the previous forecast mainly due to an improvement in the selling price of carbon black.

(End of the release)