



February 9, 2023

Company Name: Tokai Carbon Co., Ltd.
Representative: Hajime Nagasaka, President & CEO
(Stock Code: 5301 TSE Prime Market)
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Notice Regarding the Recording of Income Taxes – Deferred (Expense)

Tokai Carbon Co., Ltd. (“the Company”) reports the recording income taxes - deferred for the FY2022 (January 1, 2022–December 31, 2022).

1. Recognition of income taxes - deferred

Deferred tax assets decreased because the Company sold all equity interests in Tokai Carbon (Tianjin) Co., Ltd.. As a result of this and other factors, the Company recorded an income taxes - deferred (expense) of 6,096 million yen for the fiscal year ended December 31, 2022.

2. Impact on result

The above information is reflected in the “Consolidated Financial Results for the Fiscal Year Ended December 31, 2022 [Japanese GAAP]” released today.

(End of the release)