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Information Services International-Dentsu, Ltd.
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Notice Concerning Change of Trade Name and Preparation of Integration of Two Consolidated Subsidiaries

Information Services International-Dentsu, Ltd. (ISID) hereby notifies that the Board of Directors resolved today to change the Company's Trade Name to "DENTSU SOKEN INC." on January 1, 2024, subject to approval at the 48th Ordinary General Meeting of Shareholders to be held on March 24, 2023. ISID also announces that it has decided to start considering and preparing for integration of two wholly owned consulting companies into ISID.

1. Change of Trade name

(1) Reasons for Change of Trade Name

ISID was established in 1975 as a joint venture between DENTSU INC. (currently Dentsu Group Inc.) and General Electric Company (GE) located in the US. The origin of the current trade name, "Information Services International-Dentsu, Ltd.," comes from the fact that ISID mainly offered information processing services between countries at the time of its establishment. Subsequently, with the development of the Internet and cloud computing and other changes in technology, ISID was the first to advocate the transition to a system integrator and has expanded its business results.

In 2022, ISID announced "Vision 2030," a long-term management vision. In the vision, ISID sets its goal in 2030 to become "a company that is able to meet the expectations of society, companies and consumers" and is also committed to self-transformation with the aim of becoming a Group possessing diverse human resources, an abundance of technologies, and the various solutions necessary for realizing societal and corporate transformation.

This trade name change aims to establish a new corporate entity and brand that is suitable for taking over this self-transformation.

(2) New Trade Name

DENTSU SOKEN INC.

(3) Scheduled Date of Change

January 1, 2024

*This trade name change is subject to the approval of "Partial Amendment to the Articles of Incorporation" at ISID's 48th Ordinary General Meeting of Shareholders to be held on March 24, 2023.

(4) Partial Amendment to the Articles of Incorporation

For details regarding the partial amendment to the Articles of Incorporation related to the change of the trade name, please refer to the "Notice Regarding Partial Amendment of the Articles of Incorporation" separately disclosed today.

2. Commencement of studying and preparing for integration of two fully owned consulting companies

(1) Background and Objectives

ISID plans in Vision 2030 to substantially expand businesses that promote the transformation of society and corporate in addition to growing existing businesses. For that purpose, ISID needs not only to strengthen existing IT solution capabilities but also to establish and strengthen think tank functions, which offer recommendations and information for society and people, and to strengthen consulting capabilities, which support strategy planning.

ISID has two wholly owned consulting companies, ITID, Ltd. and ISID Business Consulting, Ltd. ISID has commenced considering and preparing for integration with the two companies for the purpose of enhancing consulting capabilities. Both companies have been growing steadily since their establishment, but in order for ISID group as a whole to achieve significant growth toward Vision 2030, ISID has determined that it is the best to integrate consulting functions of both companies with ISID.

ISID also plans to discuss with the Dentsu Group Inc. in the future regarding the transfer of the functions of the Dentsu Institute, a think tank in dentsu Japan that manages the Dentsu Group's Japanese businesses.

Under the new trade name, DENTSU SOKEN INC., ISID will grow out of “system integrators” and further establish and strengthen capabilities that contribute to solving social and business issues, such as insight for society and people, information dissemination capabilities, conceptualization capabilities regarding business and services, design capabilities, and business production capabilities. At the same time, we will enhance our ability to acquire projects and human resources through the renewal of the corporate brand, which will lead to sustainable growth over the long term.

(2) Summary of Integration of Two Consolidated Subsidiaries

1) Integration Schedule

January 1, 2024 (planned)

2) Method of Integration

It is not decided at this time.

(3) Future Outlook

Regarding the details of the integration method, etc., ISID will announce again once the decision is made. As this matter is the integration between the Company and its wholly owned subsidiaries, the impact on our consolidated financial results is not expected to be material. ISID will promptly notify if it becomes clear that this matter will have a material impact on our consolidated financial results.

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