

[Translation for Reference Purposes Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only being provided for convenience. In all cases, the original Japanese version shall take precedence.

February 9, 2023

For Immediate Release

Company Name	Seibu Holdings Inc.
Representative	President & Chief Executive Officer GOTO Takashi (Code No.: 9024 Prime Market of the Tokyo Stock Exchange)
Inquiries	General Manager of Corporate Communication TATARA Yoshihiro (TEL. +81-3-6709-3112)

Notice of Change in Representative Directors

Seibu Holdings Inc. (the “Company”) hereby announces that at its Board of Directors’ meeting held on February 9, 2023, it resolved to make the following change in Representative Directors.

1. Reason for the change

In response to rapid changes in both the external environment and the business environment, the Company is promoting reform and reorganization of the Group’s major businesses (Urban Transportation and Regional business, Hotel and Leisure business, and Real Estate business). To facilitate this, while executing the current Medium-Term Management Plan and formulating a new Medium-Term Management Plan focusing on realizing sustainable growth for the Group, the Company wishes to strengthen the management structure and inject rejuvenating energy by introducing a dual Representative Director system.

2. Names of existing and new Representative Directors and their existing and new titles

Name	New title	Existing title
GOTO Takashi	Chairman and Representative Director, Chairman and CEO	President and Representative Director, President and Chief Executive Officer
NISHIYAMA Ryuichiro	President and Representative Director, President and COO and Executive General Manager, Corporate Planning Department	Director, Executive Managing Officer and Executive General Manager, Corporate Planning Department

3. Career summary, etc. of the new President and Representative Director

Please refer to the attachment.

4. Scheduled date of appointment

April 1, 2023

End

(Attachment) Career summary, etc. of the new President and Representative Director

NISHIYAMA Ryuichiro

Date of birth: August 30, 1964

Apr. 1987	Joined The Dai-Ichi Kangyo Bank, Ltd. (currently Mizuho Financial Group, Inc.)
Feb. 2003	Secretary, Communications Department of Mizuho Holdings, Inc.
Oct. 2009	Joined Seibu Holdings Inc. General Manager, Corporate Communication Office, General Planning Division of the Company
Apr. 2010	General Manager, Corporate Communication Department, General Planning Division of the Company
June 2010	General Manager, Corporate Communication Department of the Company
Apr. 2013	Managing Officer, General Manager, Corporate Communication Department of the Company Seconded to Seibu Railway Co., Ltd. Managing Officer, General Manager, Corporate Communication Department of the company
June 2013	Director and Senior Managing Officer, General Manager, Corporate Communication Department of the company
June 2014	Director of Seibu Holdings Inc. (present) Senior Managing Officer, General Manager, Corporate Communication Department of the Company
Apr. 2017	Director, Executive Managing Officer of Prince Hotels, Inc. (currently SEIBU REALTY SOLUTIONS INC.)
Nov. 2017	Senior Managing Officer of Seibu Holdings Inc.
Apr. 2021	Senior Managing Officer, Executive General Manager, Corporate Planning Department of the Company
Apr. 2022	Executive Managing Officer, Executive General Manager, Corporate Planning Department of the Company (present) Director of SEIBU PRINCE HOTELS WORLDWIDE INC. (present) Executive Managing Officer of the company (present)

Number of shares held: 12,050 shares

- * The number of shares held shown above is the number of shares held as of January 31, 2023, and it includes the number of shares that Mr. NISHIYAMA holds under the name of the Seibu Holdings Executive Shareholding Association.