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Consolidated Financial Results for the First Nine-Month Period of the Fiscal Year Ending March 31, 2023 (under IFRS)

February 9, 2023

Company name: ARUHI Corporation (the “Company”)
 Listing: Tokyo Stock Exchange
 Securities code: 7198
 URL: <https://www.aruhi-group.co.jp/english>
 Representative: Toshihiko Katsuya, Representative Director, President, CEO and COO
 Inquiries: Yasuko Matsumoto, Executive Vice President and CFO
 TEL: +81-3-6229-0777
 Scheduled date to file interim securities report: February 13, 2023
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on interim financial results: Yes
 Holding of interim financial results presentation meeting: Yes (for analysts)

(Millions of yen with fractional amounts rounded down, unless otherwise noted)

1. Consolidated financial results for the first nine-month period of the fiscal year ending March 31, 2023 (from April 1, 2022 to December 31, 2022)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Income before tax		Net income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine-month period ended								
December 31, 2022	17,612	(10.8)	3,663	(31.8)	2,517	(31.9)	2,530	(31.8)
December 31, 2021	19,734	(2.8)	5,375	(9.9)	3,698	(8.6)	3,710	(8.3)

	Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Yen	Yen
Nine-month period ended				
December 31, 2022	2,517	(31.9)	71.48	71.19
December 31, 2021	3,698	(8.6)	104.74	104.02

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of				
December 31, 2022	145,481	32,381	32,405	22.3
March 31, 2022	150,713	31,877	31,889	21.2

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	–	30.00	–	30.00	60.00
Fiscal year ending March 31, 2023	–	30.00	–		
Fiscal year ending March 31, 2023 (Forecast)				25.00	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Operating revenue		Income before tax		Net income		Net income attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2023	24,500	(2.7)	4,500	(26.8)	3,100	(26.6)	3,100	(26.9)	87.64

- Notes:
1. Revisions to the earnings forecasts most recently announced: None
 2. The forecast of the basic earnings per share is calculated based on the weighted-average number of shares during the six-month period ended September 30, 2022.

* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies and changes in accounting estimates
- a. Changes in accounting policies required by IFRS: Yes
 - b. Changes in accounting policies due to other reasons: None
 - c. Changes in accounting estimates: Yes

Note: For details, please see “(5) Notes to condensed interim consolidated financial statements” in “2. Condensed interim consolidated financial statements and significant notes thereto” in the attached materials.

- (3) Number of issued shares (ordinary shares)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	36,080,600 shares
As of March 31, 2022	36,080,600 shares

- b. Number of treasury shares at the end of the period

As of December 31, 2022	607,960 shares
As of March 31, 2022	769,460 shares

- c. Weighted-average number of shares during the period (cumulative from the beginning of the fiscal year)

For the nine-month period ended December 31, 2022	35,405,317 shares
For the nine-month period ended December 31, 2021	35,426,051 shares

* Interim financial results reports are exempt from interim review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially from these forecasts due to various factors.