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February 10, 2023

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President, CEO and COO, Representative Director: Yasuhito Hirota
Executive Officer, Senior General Manager
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Stock Code Number: 7936
Listing Exchange: Tokyo, Prime

Notice Concerning Projected Dividends for the Fiscal Year Ended December 31, 2022

ASICS Corporation (hereinafter the “Company”) hereby announces as follows that we passed a resolution at the Board of Directors Meeting held today to amend its projected dividends for the fiscal year ended December 31, 2022.

1. Amendment to the projected dividends for the fiscal year ended December 31, 2022 (January 1, 2022 – December 31, 2022)

	Cash dividend per share		
	End of 1st half	End of year	Annual
	Yen	Yen	Yen
Previous forecast	-	16.00	32.00
New forecast	-	24.00	40.00
Actual results for the fiscal year ended December 31, 2022	16.00	-	-
Actual results for the fiscal year ended December 31, 2021	12.00	12.00	24.00

2. Reasons for the amendment of the projected dividends

The Company recognizes the return of profits to shareholders as one of its highest management priorities. For the fiscal year ended December 31, 2022, we achieved our targets set in the Mid-term Plan 2023 ahead of schedule with reaching a record high in terms of net sales and operating income. There are major three reasons; increase of Performance Running net sales in all regions, significant increase of Core Performance Sports net sales driven by North America, where we achieved the No.1 market share in tennis, and Europe and the improvement of gross profit margin due to an increase in the ratio of EC sales to total sales.

As a result of comprehensive consideration of the above circumstances, the Company has amended the dividend of end of year for the fiscal year ended December 31, 2022, to 24.00 yen per share, an increase of 8.00 yen per share from 16.00 yen per share.

The dividend of end of year is scheduled to be resolved at the Ordinary General Meeting of Shareholders to be held in March 2023.

End