

This presentation is English-language translation of the original Japanese-language document for your convenience.
In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

Outline of 9 Months Financial Results for Fiscal Year 2022

April 1, 2022 – December 31, 2022

A large, stylized globe graphic is positioned on the right side of the slide. It is composed of a grid of small dots, with the density of the dots increasing towards the center of the globe. The globe is rendered in shades of blue and white, giving it a digital or data-driven appearance. The text "Enhancing planetary health" is overlaid on the lower right portion of the globe.

Enhancing planetary health

February 10, 2023

JGC HOLDINGS CORPORATION

CONTENTS

- Highlights
- Income Statement
- Segment Information
- Balance Sheets
- Outline of Contracts (Total Engineering)
- Forecasts for Fiscal Year 2022

(Appendix)

- Forecasts for Fiscal Year 2022 by Segment
- Net sales & New Contracts by Region
- Historical data chart



Highlights

- Major large-scale projects are progressing steadily.
- Sales growth slowed due to the impact of the yen's substantial appreciation.
- Strong order intake secured towards annual target.

Income Statement

【Unit: Billions of Yen】

	9M FY2021	9M FY2022	Difference
Net sales	319.4	416.6	+97.1
Gross profit	31.1	45.0	+13.9
Profit ratio	9.7%	10.8%	+1.1pt
Operating profit	15.3	25.3	+9.9
Ordinary profit	19.8	33.4	+13.6
Profit/loss attributable to owners of parent	△ 44.3	22.5	+66.9

Segment Information

【Unit: Billions of Yen】

		9M FY2021*	9M FY2022	Difference	
Total Engineering	Net sales	285.3	377.8	+92.5	+32%
	Segment profit	13.5	22.8	+9.2	+68%
Functional Materials Manufacturing	Net sales	32.8	36.0	+3.1	+10%
	Segment profit	5.7	5.9	+0.2	+4%
Others	Net sales	1.2	2.7	+1.4	+113%
	Segment profit	△ 0.1	0.6	+0.7	-
Adjustment	Segment profit	△ 3.7	△ 4.0	△ 0.2	-
Total (Consolidated)	Net sales	319.4	416.6	+97.1	+30%
	Segment profit	15.3	25.3	+9.9	+65%

* The group administrative expenses of JGC Holdings Corporation, which were previously allocated to individual segments, are included in "Adjustment" as a corporate expense not allocated to individual segments due to a change in the method of performance management from the first quarter of the current fiscal year.

The segment information for the 9 months of the previous consolidated fiscal year is presented based on the calculation method adopted after the change.

Balance Sheets

【Unit: Billions of Yen】

	As of March 31, 2022	As of December 31, 2022	Difference
Current assets	533.3	539.3	+5.9
Non-current assets	160.9	176.0	+15.1
Total assets	694.2	715.3	+21.1
	As of March 31, 2022	As of December 31, 2022	Difference
Current liabilities	253.8	255.8	+2.0
Non-current liabilities	52.7	45.6	△ 7.1
Total net assets	387.6	413.9	+26.2
Off Balance Sheet JV Cash JGC Portion	239.6	206.9	△ 32.7

Outline of Contracts (Total Engineering)

i) New Contracts

【Unit: Billions of Yen】

	9M FY2021	9M FY2022	FY2022 Forecast
Overseas	25.3	566.7*	670.0
Domestic	131.6	102.8	170.0
Total	156.9	669.6	840.0

9M FY2022
Major New Contracts

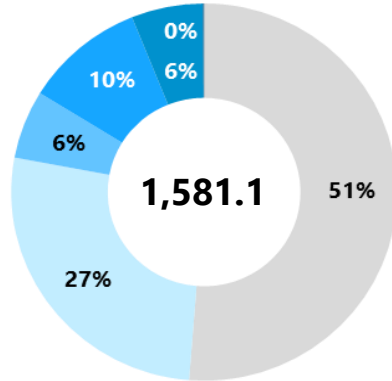
Gas Oil Separation Unit (Saudi Arabia)
VCM, PVC, and OSBL Expansion (Thailand)
Nearshore Floating LNG Plant (Malaysia)

* Excluding the large-scale Ethylene Plants awarded in November by JGC America, Inc.

ii) Outstanding Contracts (As of December 31, 2022)

By Business Area

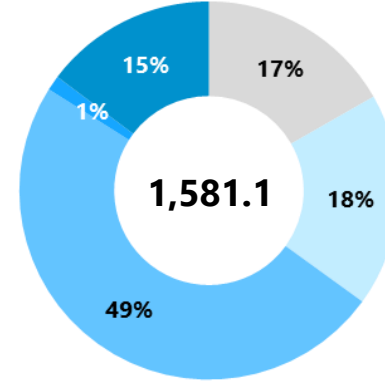
【Unit: Billions of Yen】



Energy Transition	
Oil and gas	810.1
LNG	422.0
Chemical	92.5
Clean energy & Others	159.8
Healthcare & Life sciences	95.1
Industrial & Urban infrastructure & Others	1.4

By Region

【Unit: Billions of Yen】



Japan	264.5
Asia	288.6
Middle East	774.7
Africa	20.1
Americas & Others	233.0

FY2022 9M Major Outstanding Contracts	Over 100 Billion Yen	Over 50 Billion Yen	Over 30 Billion Yen
	LNG (Canada) Oil Refinery Modernization (Iraq) Gas Oil Separation Unit (Saudi Arabia) Nearshore Floating LNG Plant (Malaysia)	Biomass Power Generation (Japan) Dew Point Control Unit (Saudi Arabia) VCM, PVC, and OSBL Expansion (Thailand)	Pharmaceutical Plant (Japan) LNG Terminal Facilities (Taiwan)

Forecasts for Fiscal Year 2022

The full-year forecast was revised.

	Previous (As of November 2022)	Revised	Difference		【Unit: Billions of Yen】	
					9M FY2022 Actual	Achievement Rate
New contracts *1	840.0	840.0	-	-	669.6	80%
Net sales	630.0	600.0	△ 30.0	△ 5%	416.6	69%
Gross profit	62.0	62.0	-	-	45.0	73%
Profit ratio	9.8%	10.3%	+0.5pt		10.8%	
Operating profit	34.0	34.0	-	-	25.3	74%
Ordinary profit	46.0	46.0	-	-	33.4	73%
Profit attributable to owners of parent	30.0	30.0	-	-	22.5	75%
Annual dividends per share	¥36.00	¥36.00	-			
Forecasts based on (¥/US\$)	¥140.00	¥130.00*2	△ ¥10.00			

*1: Total Engineering

*2: Exchange rate of forecast for 4Q FY2022 onwards

Appendix

Reference (Forecasts for Fiscal Year 2022 by Segment)

The full-year forecast was revised.

【Unit: Billions of Yen】

		Previous (As of November 2022)	Revised	Difference	
Total Engineering	Net sales	575.0	545.0	△ 30.0	△ 5%
	Segment profit	32.7	32.7	-	-
Functional Materials Manufacturing	Net sales	47.0	47.0	-	-
	Segment profit	6.5	6.5	-	-
Others	Net sales	8.0	8.0	-	-
	Segment profit	1.4	1.4	-	-
Adjustment	Segment profit	△ 6.6	△ 6.6	-	-
Total (Consolidated)	Net sales	630.0	600.0	△ 30.0	△ 5%
	Segment profit	34.0	34.0	-	-

Reference (Net sales & New Contracts by Region)

Net sales

【Unit: Billions of Yen】

	9M FY2021		9M FY2022	
Japan	99.8	(31.3%)	110.3	(26.5%)
Asia	31.0	(9.7%)	42.7	(10.3%)
Middle East	31.6	(9.9%)	94.1	(22.6%)
Africa	47.3	(14.8%)	27.6	(6.6%)
Americas & Others	109.5	(34.3%)	141.6	(34.0%)
Total	319.4	(100.0%)	416.6	(100.0%)

New contracts (Total Engineering)

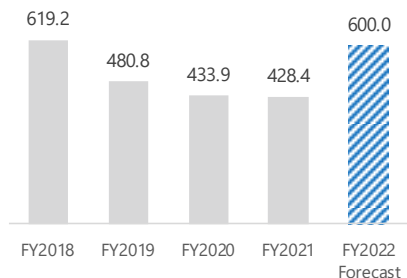
【Unit: Billions of Yen】

	9M FY2021		9M FY2022	
Japan	131.6	(83.8%)	102.8	(15.4%)
Asia	10.3	(6.6%)	241.9	(36.1%)
Middle East	0.4	(0.3%)	307.5	(45.9%)
Africa	1.2	(0.8%)	9.4	(1.4%)
Americas & Others	13.2	(8.5%)	7.8	(1.2%)
Total	156.9	(100.0%)	669.6	(100.0%)

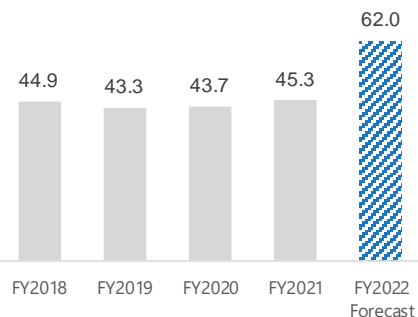
Reference (Historical data chart)

【Unit: Billions of Yen】

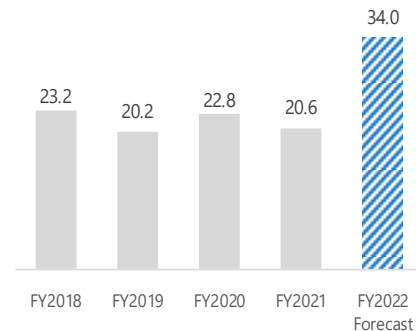
Net sales



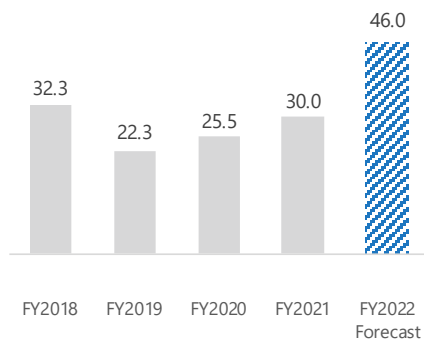
Gross profit



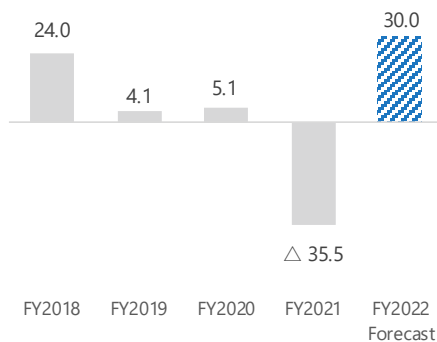
Operating profit



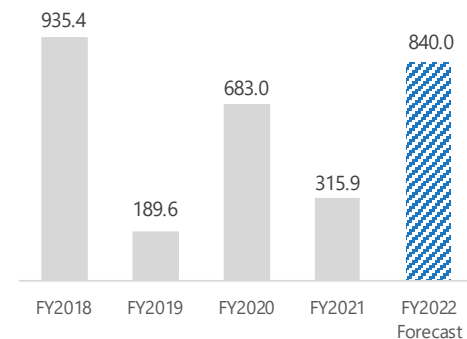
Ordinary profit



Profit/loss attributable to owners of parent



New Contracts



Cautionary Statement

This presentation may contain forward-looking statements that reflect JGC's plans and expectations.

Such statements are based on currently available information and current assumptions of future events which may not prove to be accurate. Such statements are also subject to various risks and uncertainties that could cause actual results to differ materially from those forward-looking statements.

JGC Holdings Corporation undertakes no obligation to update any forward-looking statements after the date of this presentation. These potential risks and uncertainties include, but are not limited to:

- changes in general economic conditions, including foreign currency exchange rates, interest rates and other factors that could affect our profitability
- changes in government regulations or tax laws in jurisdictions where we conduct business

For questions concerning this material, please contact:

Group Strategic Planning &
Management Development Department
Corporate Communication Group
JGC Holdings Corporation
Tel: 81-45-682-8026 Fax: 81-45-682-1112
Email: ir@jgc.com