



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	16.00	-	27.00	43.00
Fiscal year ending March 31, 2023	-	20.00	-		
Fiscal year ending March 31, 2023 (Forecast)				18.00	38.00

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	26,500	2.3	3,400	(16.9)	3,500	(15.1)	2,400	(19.1)	116.45

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 25,587,421 shares

March 31, 2022: 25,587,421 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 5,689,059 shares

March 31, 2022: 4,977,129 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 20,300,006 shares

Nine months ended December 31, 2021: 21,129,398 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31,2022	As of December 31,2022
<b>Assets</b>		
Current assets		
Cash and deposits	8,537,563	5,664,621
Notes and accounts receivable - trade, and contract assets	9,851,329	10,531,285
Electronically recorded monetary claims - operating	2,554,830	1,817,697
Finished goods	3,960,175	5,071,722
Work in process	280,783	332,640
Raw materials and supplies	4,772,665	5,990,081
Other	327,940	564,492
Allowance for doubtful accounts	(2,894)	(4,924)
Total current assets	30,282,393	29,967,615
Non-current assets		
Property, plant and equipment	5,838,968	6,568,169
Intangible assets	71,284	129,467
Investments and other assets		
Investment securities	2,279,417	2,535,383
Other	295,357	222,175
Allowance for doubtful accounts	(16,986)	(19,981)
Total investments and other assets	2,557,789	2,737,577
Total non-current assets	8,468,042	9,435,214
Total assets	38,750,436	39,402,829

(Thousand yen)

	As of March 31,2022	As of December 31,2022
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,387,340	3,033,686
Electronically recorded obligations - operating	2,104,994	1,827,681
Income taxes payable	724,299	295,548
Provision for bonuses	-	159,140
Provision for bonuses for directors (and other officers)	35,600	26,211
Other	1,983,827	1,813,596
Total current liabilities	7,236,062	7,155,863
Non-current liabilities		
Retirement benefit liability	1,381,292	1,395,923
Other	23,580	202,411
Total non-current liabilities	1,404,872	1,598,335
Total liabilities	8,640,935	8,754,199
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,654,519	2,654,519
Capital surplus	1,762,031	1,803,413
Retained earnings	26,994,021	28,218,020
Treasury shares	(2,319,009)	(3,392,353)
Total shareholders' equity	29,091,563	29,283,600
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	757,432	940,569
Deferred gains or losses on hedges	468	(10,894)
Foreign currency translation adjustment	285,705	452,216
Remeasurements of defined benefit plans	(25,668)	(16,862)
Total accumulated other comprehensive income	1,017,937	1,365,029
Total net assets	30,109,501	30,648,630
<b>Total liabilities and net assets</b>	<b>38,750,436</b>	<b>39,402,829</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Net sales	18,903,702	20,754,624
Cost of sales	14,249,244	15,934,450
Gross profit	4,654,457	4,820,174
Selling, general and administrative expenses	1,684,260	1,804,263
Operating profit	2,970,196	3,015,911
Non-operating income		
Interest income	4,973	6,348
Dividend income	74,520	96,142
Foreign exchange gains	-	1,823
Rental income from real estate	15,248	13,092
Other	28,986	18,548
Total non-operating income	123,729	135,955
Non-operating expenses		
Interest expenses	414	211
Commission for purchase of treasury shares	40,832	6,584
Foreign exchange losses	1,894	-
Loss on retirement of non-current assets	38,364	20,829
Other	4,113	7,403
Total non-operating expenses	85,619	35,029
Ordinary profit	3,008,307	3,116,837
Profit before income taxes	3,008,307	3,116,837
Income taxes - current	809,358	863,233
Income taxes - deferred	22,185	69,605
Total income taxes	831,544	932,839
Profit	2,176,762	2,183,998
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	2,176,762	2,183,998

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	2,176,762	2,183,998
Other comprehensive income		
Valuation difference on available-for-sale securities	50,813	183,137
Deferred gains or losses on hedges	(6,097)	(11,362)
Foreign currency translation adjustment	76,345	166,511
Remeasurements of defined benefit plans, net of tax	12,031	8,806
Total other comprehensive income	133,092	347,092
Comprehensive income	2,309,855	2,531,090
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,309,855	2,531,090
Comprehensive income attributable to non-controlling interests	-	-