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Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 10, 2023

Company name: Meito Sangyo Co., Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Code number: 2207
 URL: <https://www.meito-sangyo.co.jp>
 Representative: Masuo Mitsuya, Representative Director and President
 Contact: Masanao Kurimoto, Manager of Accounting Department
 Phone: +81-52-521-7111
 Scheduled date of filing quarterly securities report: February 13, 2023
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: No
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	16,549	5.3	(7)	-	901	(16.5)	583	(87.6)
December 31, 2021	15,710	-	231	0.8	1,079	(7.9)	4,716	427.5

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥ 463 million [(81.3)%]
 Nine months ended December 31, 2021: ¥ 2,478 million [(39.8)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	34.54	-
December 31, 2021	279.18	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
December 31, 2022	70,187	44,740	63.7
March 31, 2022	70,867	44,713	63.1

(Reference) Equity: As of December 31, 2022: ¥ 44,740 million
 As of March 31, 2022: ¥ 44,713 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	12.00	-	14.00	26.00
Fiscal year ending March 31, 2023	-	13.00	-		
Fiscal year ending March 31, 2023 (Forecast)				13.00	26.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of year-end dividend for the fiscal year ended March 31, 2022 :

Special dividend 2.00 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	22,200	5.0	50	(85.7)	950	(23.0)	650	(64.2)	38.46

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 17,265,000 shares

March 31, 2022: 17,265,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 359,686 shares

March 31, 2022: 371,255 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 16,900,752 shares

Nine months ended December 31, 2021: 16,894,046 shares