

Company Name: ENECHANGE Ltd.

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Notice Concerning the Difference Between Full-Year Consolidated and Actual Results for Previous Year

ENECHANGE (hereinafter referred to as "the Company") announces that differences arose between the Company's full-year consolidated forecasts for the fiscal year ending December 31, 2022 (January 1, 2022 through December 31, 2022), which had been undisclosed for ordinary income and below, but differences have arisen between these and the actual figures for the previous year (FY2021), which now meet the disclosure criteria. The company hereby announces as follows.

1. Differences Between Full-Year Consolidated Results and Actual Results

(millions of JPY)

	Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (JPY)
Results for the fiscal year ended December 31, 2021 (A)	3,018	40	(2)	(85)	(3.25)
Results for the fiscal year ended December 31, 2022 (B)	3,734	(1,121)	(1,156)	(1,315)	(44.01)
Difference (B-A)	716	(1,162)	(1,154)	(1,229)	-
Rate of change (%)	23.7	-	-	-	-
(Reference) Forecast for the fiscal year ended December 31, 2022	3,400	(1,000)	-	-	-

2. Reason for the Difference

Sales exceeded the previous year's figures as installation work for the EV Charging business progressed well and sales of EV charging ports were higher than expected. Operating profit, ordinary profit and profit attributable to owners of parent fell short of the previous year's figures as a result of aggressive investment in advertising and other activities in response to strong demand for EV charging ports.