



Consolidated Financial Highlights for the Third Quarter of FY2022 [Japanese GAAP]

February 10, 2023

Company name: TACHI-S CO., LTD. Stock exchange listings: Tokyo Stock Exchange
 Code number: 7239 URL <https://www.tachi-s.co.jp/>
 Representative: (Title) Representative Director, President, CEO & COO (Name) Yuichiro Yamamoto
 Contact person: (Title) Representative Director, Executive Managing Officer (Name) Atsushi Komatsu (TEL) 0428-33-1917
 Scheduled date of quarterly securities report submission: February 10, 2023
 Scheduled date of start of dividend payment: —
 The additional materials of the quarterly financial results : No
 Holding of the quarterly financial results meeting : No

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter of FY2022 (April 1, 2022 through December 31, 2022)

(1) Consolidated Operating Results (% indicates the changes from the same period in the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|--------------|-------------|------|------------------|---|-----------------|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| 3Q of FY2022 | 172,870 | 20.3 | (3,920) | — | (3,719) | — | (144) | — |
| 3Q of FY2021 | 143,754 | 4.2 | (7,020) | — | (6,729) | — | (3,548) | — |

(Note) Comprehensive income 3Q of FY2022 7,520 million yen [—%]
 3Q of FY2021 50 million yen [—%]

| | Net income per share | Diluted net income per share |
|--------------|----------------------|------------------------------|
| 3Q of FY2022 | yen (4.21) | yen — |
| 3Q of FY2021 | (103.70) | — |

(2) Consolidated Financial Positions

| | Total assets | Shareholder's equity | Shareholder's equity ratio |
|--------------|--------------|----------------------|----------------------------|
| | Million yen | Million yen | % |
| 3Q of FY2022 | 168,244 | 83,174 | 45.7 |
| FY2021 | 158,997 | 79,181 | 45.8 |

(Reference) Equity capital 3Q of FY2022 76,870 million yen
 FY2021 72,862 million yen

2. Dividends

| | Annual dividends per share | | | | |
|-------------------|----------------------------|--------------------|--------------------|--------------------|-------|
| | End of 1st quarter | End of 2nd quarter | End of 3rd quarter | End of fiscal year | Total |
| | yen | yen | yen | yen | yen |
| FY2021 | — | 31.80 | — | 31.80 | 63.60 |
| FY2022 | — | 36.80 | — | | |
| FY2022 (Forecast) | | | | 36.80 | 73.60 |

(Note) Changes in forecast of dividend from the latest announcement: No

3. Consolidated Forecast for FY2022 (April 1, 2022 through March 31, 2023)

(% indicates the changes from the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|-----------|-------------|------|------------------|---|-----------------|---|---|---|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | yen |
| Full year | 248,000 | 20.1 | 1,200 | — | 2,000 | — | 4,500 | — | 131.49 |

(Note) Changes in forecast of consolidated results from the latest announcement: No

* Notes

- (1) Major subsidiary changes during the first nine months of the fiscal year under review (changes affecting the scope of consolidation) : Yes
 Addition — companies (Company name)
 Exclusion 2 companies; (Company name) Zhejiang TACHI-S Automotive Parts Co., Ltd., Zhejiang Fu Chong Tai Automotive Parts Co., Ltd.
- (2) Adoption of special accounting treatment pertaining to the preparation of quarterly consolidated financial statements: : No
- (3) Changes in accounting policies, changes in accounting estimation, and restatement.
 (i) Changes in accounting policies due to revisions to accounting standards and other regulations: : Yes
 (ii) Changes in accounting policies except (i) : No
 (iii) Changes in accounting estimates : No
 (iv) Restatement : No

(4) Number of outstanding shares (common stock)

| | | | | |
|---|--------------|-------------------|--------------|-------------------|
| (i) Number of shares at the end of the period (including treasury shares) | 3Q of FY2022 | 35,242,846 shares | FY2021 | 35,242,846 shares |
| (ii) Number of treasury shares at the end of the period | 3Q of FY2022 | 997,882 shares | FY2021 | 1,020,382 shares |
| (iii) Average number of shares during the period (cumulative from the beginning of the fiscal year) | 3Q of FY2022 | 34,233,714 shares | 3Q of FY2021 | 34,222,179 shares |

* These financial highlights are not subject to audit procedures.

* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the company obtained at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.

For cautionary notes regarding the assumptions that form the basis of the business forecast and the use of the business forecast, please refer to page 2 of the attachment "1. Qualitative Information for Quarterly Financial Results for the Period under Review (3) Explanation on consolidated financial results forecast and other forward-looking information."