



February 10, 2023

4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.
Yasuhiko Saitoh, Representative Director / President
(Code No. 4063)
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Announcement of Decision Regarding the Payment Amount for Stock Options
(Stock Acquisition Rights) for Directors and Corporate Officers

Shin-Etsu Chemical Co., Ltd. (the "Company") hereby announces that the payment amount for Stock Options (Stock Acquisition Rights) to its Directors and Corporate Officers, the issuance of which was resolved by a meeting of the Board of Directors held on January 26, 2023, has been determined as follows.

Payment Amount for Stock Acquisition Rights:

398,900 yen per Stock Acquisition Right (3,989 yen per share)

Monetary remuneration in the amount equivalent to the total amount payable for the Stock Acquisition Rights shall be paid to the holders of the Stock Acquisition Rights, and this monetary remuneration shall be offset against the total amount payable for the allocated Stock Acquisition Rights; in this way the payment of the total payment amount for the Stock Acquisition Rights shall be made.

(Reference Dates)

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| (1) Date of Resolution by the Board of Directors
Deciding the Terms of the Issuance/Offering of Stock
Acquisition Rights | January 26, 2023 |
| (2) Allocation Date of Stock Acquisition Rights | February 10, 2023 |
| (3) The Number of Stock Acquisition Rights to be Issued
Five Directors of the Company (excluding outside Directors) will be issued 463
Stock Acquisition Rights (the number of shares corresponding to each Stock
Acquisition Right shall be 100 shares).
Eleven Corporate Officers of the Company (excluding those who serve
concurrently as directors) will be issued 491 Stock Acquisition Rights (the number
of shares corresponding to each Stock Acquisition Right shall be 100 shares). | |
| (4) Period during which Stock Acquisition Rights may be
Exercised | from February 11, 2025
until February 9, 2030 |