

February 10, 2023

Company Name: Sun Frontier Fudousan Co., Ltd.

Representative: Seiichi Saito, President Representative Director (Stock Code: 8934, TSE Prime Market)

Inquiries: Takeshi Hirahara

Executive Officer and General Manager of

Corporate Planning Department

TEL: 03-5521-1551

Notice of Additional Contribution to Employee Stock Ownership Plan (J-ESOP)

At the Board of Directors held today, the Company made a resolution regarding the additional contribution of cash to Employee Stock Ownership Plan (J-ESOP) (hereinafter referred to as the "Plan". With respect to the Plan, the trust established based on the trust agreement concluded with Mizuho Trust & Banking Co., Ltd. is referred to as the "Trust"). The details are as follows.

1. Reason for the Additional Contribution

To continue the Plan, the Company has decided to make an additional contribution of cash to the Trust (hereinafter referred to as the "Additional Trust") as funds for acquiring shares that are expected to be necessary for future benefits.

2. Outline of Additional Trust

- (1) Executed date of Additional Trust: February 24, 2023
- (2) Amount of Additional Trust: 90,000,000 yen
- (3) Type of shares to be acquired: Common shares of the Company
- (4) Maximum number of shares to be acquired: 94,500 shares
- (5) Period of acquisition: From February 24, 2023 to March 15, 2023 (planned)
- (6) Method of acquisition: From the stock exchange market