

Company name: MIRAIT ONE Corporation
 Representative: Toshiki Nakayama, President and CEO
 (TSE Prime Section Code No. 1417)
 Inquiries: Yasuhiro Mitake, Executive officer and General
 Manager of Corporate Strategy
 (Phone: +81-3-6807-3119)

Notice on Revision of Financial Results Forecast

Based on recent performance trends, MIRAIT ONE Corporation (“the Company”) has revised the consolidated financial results forecast for the fiscal year ending March 31, 2023 announced on May 13, 2022.

1. Revision of Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 - March 31, 2023)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previously announced forecast (A)	(million yen) 540,000	(million yen) 30,000	(million yen) 31,000	(million yen) 20,000	(yen) 203.48
Revised forecast (B)	480,000	20,000	21,000	15,000	152.64
Change (B-A)	(60,000)	(10,000)	(10,000)	(5,000)	—
Percentage change	(11.1)	(33.3)	(32.3)	(25.0)	—
(Reference) Previous year's results (FYE March 2022)	470,385	32,804	34,152	25,163	250.84

2. Reason for Revision

As for the consolidated financial performance in the fiscal year ending March 31, 2023, 1) the progress of some projects are behind schedule partly due to delays in the delivery of construction materials, and 2) soaring construction costs caused by rising raw material prices are discouraging companies from making investments, resulting in delayed recovery in orders. Furthermore, as there is a concern that these factors will remain unchanged in the fourth quarter, the Company expects net sales to fall short of the previous forecast.

On the profit front as well, the Company forecasts operating profit, ordinary profit and profit attributable to owners of parent to fall below the previously announced figures, as 1) net sales will likely fall below the previous forecast, and 2) there is a concern that rising raw material prices and delays in the progress of projects will likely lower profitability of some projects.

* The above forecast was prepared based on information available at the time of the announcement of this release, and actual performance may differ significantly from the forecast due to a number of factors.