

<b>Company name</b>	AEON CO., LTD.
<b>Listings</b>	TSE PRIME of Tokyo Stock Exchange
<b>Security code</b>	8267
<b>URL</b>	<a href="https://www.aeon.info/en/">https://www.aeon.info/en/</a>
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### AEON Monthly Operating Performance of Major Consolidated Companies in January 2023

#### January Sales Trends:

- Since there were no restrictions on activities to prevent the spread of COVID-19 for the first time in three years, we strived to provide products, plans, and services that would help people feel excited about the New Year while experiencing the joy of shopping with the whole family at our shopping malls and stores.
- General Merchandise Store Business company Aeon Retail responded to the polarization of consumer spending by offering a number of "luxury" sales programs to enjoy better quality products and "thrifty" ones to enjoy cost-effectiveness. In the New Year's sales period, sales exceeded the results of the same period of the previous year supported by "Happy Cart", a cart filled with carefully selected items that were frequently consumed, such as beer and other alcoholic beverages, seasonings, cooking oil, and confectioneries as well as "All-you-can-stuff" program for agricultural products, and favorable sales of souvenir gifts and travel goods. By division, sales in the Food Products Division increased 3.8% year on year for the fifth consecutive month due to strong sales in the Grocery and Daily Products, including the Marine Products Division which sold the first arrival of Pacific bluefin tuna to the Toyosu market, and the Delicatessen which enhanced its high-end food offerings. In addition, AEON Retail's same-store sales increased for the seventh consecutive month driven by strong apparel sales including celebratory suits that were boosted lineups and sales floors for the graduation and entrance season, and the health and beauty care category which posted an 11th consecutive month of year-on-year growth.
- In the total of the 10 major companies in the Supermarket Business, same-store sales increased for the fourth consecutive month as a result of efforts to expand sales by enhancing high-end foods for the New Year period, strengthening point sales promotions, and expanding sales of Topvalu which kept its prices unchanged. In particular, Maxvalu Tokai strengthened fresh food and delicatessen products. Its active introduction of limited special pre-order sales of local "jimono" (regional products) such as "Matsusaka beef" and "Ashitaka beef" in response to the polarization of consumers seeking petit luxury, and sales of bento lunch boxes developed jointly with local universities resulted in same-store sales increase for the fourth consecutive month from the previous year.
- Welcia Holdings in Health and Wellness Business continued to record strong same-store prescription sales increase at 7.0%. In addition, the Group's common point system WAON POINT was launched at some nationwide Welcia Group stores on January 24.
- In the Services and Specialty Stores Business, Cox reported a significant 20.5% year-on-year increase in same-store sales, thanks to strong sales of winter goods and value-priced specials as cold weather brought lower temperatures in the latter half of the month.

(Unit : %)

FY2022	YoY sales	March	April	May	June	July	August	September	October	November	December	January	February
AEON Retail Co., Ltd.	All stores	96.3	98.6	98.8	96.3	98.2	99.0	103.6	103.0	102.4	106.1	105.3	
	Same stores	100.1	101.8	102.2	99.2	101.0	101.3	103.0	101.8	101.1	104.6	103.8	
AEON Hokkaido Corporation	All stores	102.2	101.2	102.0	98.1	100.7	99.9	101.4	101.3	103.4	105.7	106.2	
	Same stores	103.4	102.4	103.2	99.4	101.9	101.1	103.6	103.0	104.4	106.7	107.4	
AEON KYUSHU CO., LTD.	All stores	97.7	101.0	100.8	100.5	103.1	102.2	104.6	105.5	105.7	108.7	108.4	
	Same stores	101.7	101.1	101.1	100.4	103.2	102.7	105.3	105.3	105.4	108.6	108.0	
Maxvalu Tokai Co., Ltd.	All stores	101.8	100.0	99.0	96.6	100.2	98.1	98.7	101.7	104.3	105.6	103.9	
	Same stores	101.1	99.0	97.8	95.5	99.2	97.1	97.6	100.5	103.0	104.7	103.4	
FUJI RETAILING CO.,LTD.	All stores	102.9	105.0	106.0	102.7	101.3	105.3	104.7	103.6	102.5	104.8	106.6	
	Same stores	102.1	104.1	105.1	101.9	100.5	103.8	103.7	102.5	101.1	103.0	104.9	
Maxvalu Nishinohon Co., Ltd.	All stores	99.7	98.4	97.2	96.5	100.4	99.5	100.9	101.6	102.4	104.7	101.8	
	Same stores	99.1	97.3	96.1	95.4	98.9	98.1	99.5	100.5	101.7	104.3	101.6	
MINISTOP CO., LTD.	All stores	99.4	97.4	97.7	97.0	97.5	98.0	96.7	100.8	99.4	97.0	96.3	
	Same stores	100.4	98.6	99.1	98.6	99.2	99.6	98.2	102.8	101.8	99.1	98.7	
WELCIA HOLDINGS CO., LTD.	All stores	110.4	110.3	108.5	113.5	117.1	116.4	116.0	116.4	115.7	118.0	109.6	
	Same stores	102.9	101.8	100.1	101.6	104.8	104.5	104.1	104.6	104.2	110.4	102.8	
COX CO., LTD.	All stores	105.5	120.8	137.9	121.2	108.1	132.0	123.2	111.0	85.5	101.9	111.9	
	Same stores	119.9	138.6	158.7	132.6	117.1	145.0	135.9	118.3	91.9	108.4	120.5	
GFOOT CO., LTD.	All stores	91.0	102.7	106.5	94.4	84.1	97.8	102.5	102.4	96.5	99.7	106.4	
	Same stores	95.2	106.9	110.8	98.3	88.0	101.8	106.9	106.8	100.5	104.2	112.2	
CAN DO CO., LTD.	All stores	98.4	101.7	102.5	102.5	100.6	102.7	102.9	105.9	102.8	106.5	107.5	
	Same stores	97.5	98.8	98.0	100.8	100.1	101.5	101.5	103.9	102.2	106.1	104.6	

※Figures above are based on each company's disclosure policy.

※1. AEON Retail transferred its Tohoku Business Division to AEON Tohoku on September 1, 2021.

※2. All-store and same-store year-on-year sales of the above companies were calculated excluding the impact of the application of "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)" (hereinafter "the Accounting Standard").

※3. The results for March of year-on-year change in all-store sales of Maxvalu Nishinohon Co., Ltd. have been revised from 99.7% to 100.8%.

※4. The results of United Super Markets Holdings Inc. and AEON Fantasy Co., Ltd. will be announced on the AEON website at a later date.

«YoY difference in number of days in the month»

①Weekends: Sat. -1day, Sun.±0day, National holidays: This year; 2nd (Mon.), 9th (Mon.). Last year; 10th (Mon.).

②Customer gratitude day: This year ; January 20th (Fri.), 30th (Mon.). Last year ; January 20th (Thu.), 30th (Sun.).