### Translation



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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

February 9, 2023

Company name: FUKUYAMA TRANSPORTING CO.,LTD

Stock exchange listing: Tokyo

Stock code: 9075 URL http://www.fukutsu.co.jp

Representative: PRESIDENT & C.E.O SHIGEHIRO KOMARU

CORPORATE OFFICER

Inquiries: GENERAL MANAGER OF ACCOUNTING YOSHIHIRO SATO TEL 084-924-2000

AND FINANCE DEPARTMENT

Scheduled date to file Quarterly Securities Report: February 10, 2023

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results: Yes Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	223,281	1.4	18,896	(2.7)	20,166	(0.7)	18,902	39.2
Nine months ended December 31, 2021	220,182	2.5	19,427	12.0	20,301	9.8	13,583	7.3

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	467.04	-
Nine months ended December 31, 2021	316.04	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2022	480,915	267,737	54.9	6,520.22
As of March 31, 2022	478,147	256,304	52.8	6,239.96

#### 2. Cash dividends

		Annual dividends per share					
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end T					
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2022	_	30.00	-	30.00	60.00		
Year ending March 31, 2023	_	35.00	-				
Year ending March 31, 2023 (Forecast)				35.00	70.00		

 $3.\ Forecast\ of\ consolidated\ financial\ results\ for\ the\ year\ ending\ March\ 31,\ 2023\ (from\ April\ 1,\ 2022\ to\ March\ 31,\ 2023)$ 

Percentages indicate year-on-year changes

								,	
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
· · · · · · · · · · · · · · · · · · ·	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	293,700	0.8	21,700	(1.8)	23,100	(0.4)	20,800	24.1	511.93

#### 4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No
Changes in accounting policies due to other reasons:

No
Changes in accounting estimates:

No
Restatement of prior period financial statements:

No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of the period (including treasury shares)							
As of December 31, 2022	50,770,363 shares	As of March 31, 2022	55,770,363 shares				
Number of treasury shares at the end of the period							
As of December 31, 2022	10,297,475 shares	As of March 31, 2022	15,298,467 shares				
Average number of shares during the period (cumulative from the beginning of the fiscal year)							
Nine months ended December 31, 2022	40,472,276 shares	Nine months ended December 31, 2021	42,980,590 shares				

## **Quarterly consolidated financial statements** Consolidated balance sheets

As of March 31, 2022         As of December 31, 2022           As of March 31, 2022         As of December 31, 2022           Current assets           Cash and deposits         39,869         48,006           Notes and accounts receivable - trade         39,681         44,257           Other         4,648         5,268           Allowance for doubtful accounts         (99)         (59)           Total current assets         84,099         97,473           Non-current assets         84,099         97,473           Property, plant and equipment         262,842         263,344           Accumulated depreciation         (169,062)         (172,931)           Buildings and structures, net         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838			(Millions of yen)
Current assets         39,869         48,006           Notes and accounts receivable - trade         39,681         44,257           Other         4,648         5,268           Allowance for doubtful accounts         (99)         (59)           Total current assets         84,099         97,473           Non-current assets         262,842         263,344           Property, plant and equipment         262,842         263,344           Accumulated depreciation         (169,062)         (172,931)           Buildings and structures, net         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets		As of March 31, 2022	As of December 31, 2022
Cash and deposits         39,869         48,006           Notes and accounts receivable - trade         39,681         44,257           Other         4,648         5,268           Allowance for doubtful accounts         (99)         (59)           Total current assets         84,099         97,473           Non-current assets         84,099         97,473           Non-current assets         262,842         263,344           Accumulated equipment         (169,062)         (172,931)           Buildings and structures, net         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intagible assets         4,761 <td>Assets</td> <td></td> <td></td>	Assets		
Notes and accounts receivable - trade         39,681         44,257           Other         4,648         5,268           Allowance for doubtful accounts         (99)         (59)           Total current assets         84,099         97,473           Non-current assets         262,842         263,344           Accumulated equipment         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133     <	Current assets		
Other         4,648         5,268           Allowance for doubtful accounts         (99)         (59)           Total current assets         84,099         97,473           Non-current assets         262,842         263,344           Accumulated depreciation         (169,062)         (172,931)           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133      <	Cash and deposits	39,869	48,006
Allowance for doubtful accounts         (99)         (59)           Total current assets         84,099         97,473           Non-current assets         97,473           Non-current assets         262,842         263,344           Property, plant and equipment         (169,062)         (172,931)           Buildings and structures, net         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975	Notes and accounts receivable - trade	39,681	44,257
Total current assets         84,099         97,473           Non-current assets         Property, plant and equipment         262,842         263,344           Buildings and structures         262,842         263,344           Accumulated depreciation         (169,062)         (172,931)           Buildings and structures, net         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975         4,011	Other	4,648	5,268
Non-current assets           Property, plant and equipment         262,842         263,344           Accumulated depreciation         (169,062)         (172,931)           Buildings and structures, net         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)	Allowance for doubtful accounts	(99)	(59)
Property, plant and equipment         262,842         263,344           Accumulated depreciation         (169,062)         (172,931)           Buildings and structures, net         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Investments and other assets         4,761         4,406           Investments securities         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets <td>Total current assets</td> <td>84,099</td> <td>97,473</td>	Total current assets	84,099	97,473
Buildings and structures         262,842         263,344           Accumulated depreciation         (169,062)         (172,931)           Buildings and structures, net         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets	Non-current assets		
Accumulated depreciation         (169,062)         (172,931)           Buildings and structures, net         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets         61,922         52,980           Total non-current assets	Property, plant and equipment		
Buildings and structures, net         93,779         90,412           Machinery, equipment and vehicles         114,216         112,866           Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         4,761         4,406           Investments securities         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets         61,922         52,980           Total non-current assets         39	Buildings and structures	262,842	263,344
Machinery, equipment and vehicles       114,216       112,866         Accumulated depreciation       (95,647)       (96,505)         Machinery, equipment and vehicles, net       18,568       16,361         Tools, furniture and fixtures       16,096       15,882         Accumulated depreciation       (12,676)       (13,000)         Tools, furniture and fixtures, net       3,419       2,882         Land       210,838       211,264         Construction in progress       756       5,133         Total property, plant and equipment       327,363       326,054         Intangible assets       4,761       4,406         Total intangible assets       4,761       4,406         Investments and other assets       54,936       46,076         Deferred tax assets       3,975       4,011         Other       3,186       3,071         Allowance for doubtful accounts       (176)       (179)         Total investments and other assets       61,922       52,980         Total non-current assets       394,047       383,442	Accumulated depreciation	(169,062)	(172,931)
Accumulated depreciation         (95,647)         (96,505)           Machinery, equipment and vehicles, net         18,568         16,361           Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets         61,922         52,980           Total non-current assets         394,047         383,442	Buildings and structures, net	93,779	90,412
Machinery, equipment and vehicles, net       18,568       16,361         Tools, furniture and fixtures       16,096       15,882         Accumulated depreciation       (12,676)       (13,000)         Tools, furniture and fixtures, net       3,419       2,882         Land       210,838       211,264         Construction in progress       756       5,133         Total property, plant and equipment       327,363       326,054         Intangible assets       4,761       4,406         Total intangible assets       4,761       4,406         Investments and other assets       54,936       46,076         Deferred tax assets       3,975       4,011         Other       3,186       3,071         Allowance for doubtful accounts       (176)       (179)         Total investments and other assets       61,922       52,980         Total non-current assets       394,047       383,442	Machinery, equipment and vehicles	114,216	112,866
Tools, furniture and fixtures         16,096         15,882           Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets         61,922         52,980           Total non-current assets         394,047         383,442	Accumulated depreciation	(95,647)	(96,505)
Accumulated depreciation         (12,676)         (13,000)           Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets         61,922         52,980           Total non-current assets         394,047         383,442	Machinery, equipment and vehicles, net	18,568	16,361
Tools, furniture and fixtures, net         3,419         2,882           Land         210,838         211,264           Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets         61,922         52,980           Total non-current assets         394,047         383,442	Tools, furniture and fixtures	16,096	15,882
Land       210,838       211,264         Construction in progress       756       5,133         Total property, plant and equipment       327,363       326,054         Intangible assets       4,761       4,406         Total intangible assets       4,761       4,406         Investments and other assets       54,936       46,076         Deferred tax assets       3,975       4,011         Other       3,186       3,071         Allowance for doubtful accounts       (176)       (179)         Total investments and other assets       61,922       52,980         Total non-current assets       394,047       383,442	Accumulated depreciation	(12,676)	(13,000)
Construction in progress         756         5,133           Total property, plant and equipment         327,363         326,054           Intangible assets         4,761         4,406           Other         4,761         4,406           Investments and other assets         4,761         4,406           Investment securities         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets         61,922         52,980           Total non-current assets         394,047         383,442	Tools, furniture and fixtures, net	3,419	2,882
Total property, plant and equipment       327,363       326,054         Intangible assets       4,761       4,406         Total intangible assets       4,761       4,406         Investments and other assets       54,936       46,076         Deferred tax assets       3,975       4,011         Other       3,186       3,071         Allowance for doubtful accounts       (176)       (179)         Total investments and other assets       61,922       52,980         Total non-current assets       394,047       383,442	Land	210,838	211,264
Intangible assets         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets         61,922         52,980           Total non-current assets         394,047         383,442	Construction in progress	756	5,133
Other         4,761         4,406           Total intangible assets         4,761         4,406           Investments and other assets         54,936         46,076           Deferred tax assets         3,975         4,011           Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets         61,922         52,980           Total non-current assets         394,047         383,442	Total property, plant and equipment	327,363	326,054
Total intangible assets       4,761       4,406         Investments and other assets       54,936       46,076         Deferred tax assets       3,975       4,011         Other       3,186       3,071         Allowance for doubtful accounts       (176)       (179)         Total investments and other assets       61,922       52,980         Total non-current assets       394,047       383,442	Intangible assets		
Investments and other assets       54,936       46,076         Investment securities       54,936       46,076         Deferred tax assets       3,975       4,011         Other       3,186       3,071         Allowance for doubtful accounts       (176)       (179)         Total investments and other assets       61,922       52,980         Total non-current assets       394,047       383,442	Other	4,761	4,406
Investment securities       54,936       46,076         Deferred tax assets       3,975       4,011         Other       3,186       3,071         Allowance for doubtful accounts       (176)       (179)         Total investments and other assets       61,922       52,980         Total non-current assets       394,047       383,442	Total intangible assets	4,761	4,406
Deferred tax assets       3,975       4,011         Other       3,186       3,071         Allowance for doubtful accounts       (176)       (179)         Total investments and other assets       61,922       52,980         Total non-current assets       394,047       383,442	Investments and other assets		
Other         3,186         3,071           Allowance for doubtful accounts         (176)         (179)           Total investments and other assets         61,922         52,980           Total non-current assets         394,047         383,442	Investment securities	54,936	46,076
Allowance for doubtful accounts (176) (179) Total investments and other assets 61,922 52,980 Total non-current assets 394,047 383,442	Deferred tax assets	3,975	4,011
Total investments and other assets 61,922 52,980 Total non-current assets 394,047 383,442	Other	3,186	3,071
Total non-current assets 394,047 383,442	Allowance for doubtful accounts	(176)	(179)
	Total investments and other assets	61,922	52,980
Total assets 478,147 480,915	Total non-current assets	394,047	383,442
	Total assets	478,147	480,915

Liabilities		As of March 31, 2022	As of December 31, 2022
Current liabilities         16,180         15,171           Notes and accounts payable - trade         16,180         15,171           Short-term borrowings         10,675         10,712           Current portion of long-term borrowings         34,738         22,778           Lease liabilities         79         136           Income taxes payable         4,030         5,303           Accrued consumption taxes         2,947         4,606           Provision for bonuses         5,317         2,085           Other         14,859         18,882           Total current liabilities         88,828         79,676           Non-current liabilities         100         205           Lease liabilities         100         205           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         486         489           Asset retirement obligations         486         489           Other         965         976           Total inabilities         33,014         33,510           Total procurrent liabilities         33,301         30,310	Liabilities		
Notes and accounts payable - trade         16,180         15,171           Short-term borrowings         10,675         10,712           Current portion of long-term borrowings         34,738         22,778           Lease liabilities         79         136           Income taxes payable         4,030         5,303           Accrued consumption taxes         2,947         4,606           Provision for bonuses         5,317         2,085           Other         14,859         18,882           Total current liabilities         88,828         79,676           Non-current liabilities         100         205           Lease liabilities         100         205           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total surplus         39,488         37,693           Retassets         39,488         37,693			
Short-term borrowings         10,675         10,712           Current portion of long-term borrowings         34,738         22,778           Lease liabilities         79         136           Income taxes payable         4,030         5,303           Accrued consumption taxes         2,947         4,606           Provision for bonuses         5,317         2,085           Other         14,859         18,882           Total current liabilities         88,828         79,676           Non-current liabilities         100         205           Lease liabilities         100         205           Deferred tax liabilities for land revaluation         23,573         23,573           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total liabilities         33,014         333,01           Total surplus         39,488         37,693           Retassets         39,488         37,693		16,180	15,171
Current portion of long-term borrowings         34,738         22,778           Lease liabilities         79         136           Income taxes payable         4,030         5,303           Accrued consumption taxes         2,947         4,606           Provision for bonuses         5,317         2,085           Other         14,859         18,882           Total current liabilities         88,828         79,676           Non-current liabilities         100         205           Lease liabilitities         100         205           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         486         489           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total surplus         30,310         30,310           Share capital         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594 <td< td=""><td></td><td></td><td></td></td<>			
Lease liabilities         79         136           Income taxes payable         4,030         5,303           Accrued consumption taxes         2,947         4,606           Provision for bonuses         5,317         2,085           Other         14,859         18,882           Total current liabilities         88,828         79,676           Non-current liabilities         71,602         73,940           Lease liabilities         100         205           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total sasets         30,310         30,310           Shareholders' equity         39,488         37,693           Retained earnings         181,503         181,594           Teasury shares         (55,650)         (37,467)           Total shareholders' equity         39,488         37,693           Re	e e e e e e e e e e e e e e e e e e e		
Income taxes payable         4,030         5,303           Accrued consumption taxes         2,947         4,606           Provision for bonuses         5,317         2,085           Other         14,859         18,882           Total current liabilities         88,828         79,676           Non-current liabilities         100         205           Lease liabilities         100         205           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,011           Total liabilities         21,843         213,177           Net assets         30,310         30,310           Share capital         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Total shareholders' equity         195,651         21,213           Accumulated			
Accrued consumption taxes         2,947         4,606           Provision for bonuses         5,317         2,085           Other         14,859         18,882           Total current liabilities         88,828         79,676           Non-current liabilities         100         205           Lease liabilities         100         205           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         30,310         30,310           Share capital         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157	Income taxes payable	4,030	
Provision for bonuses         5,317         2,085           Other         14,859         18,882           Total current liabilities         88,828         79,676           Non-current liabilities         71,602         73,940           Lease liabilities         100         205           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         30,310         30,310           Net assets         Shareholders' equity         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150 </td <td></td> <td></td> <td></td>			
Other         14,859         18,882           Total current liabilities         88,828         79,676           Non-current liabilities         71,602         73,940           Lease liabilities         100         205           Deferred tax liabilities         12,196         10,144           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         30,310         30,310           Net assets         Share capital         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         23,466         18,157			
Total current liabilities         88,828         79,676           Non-current liabilities         71,602         73,940           Lease liabilities         100         205           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         221,843         213,177           Net assets         Share capital         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71			
Non-current liabilities         71,602         73,940           Lease liabilities         100         205           Deferred tax liabilities         12,196         10,144           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         221,843         213,177           Net assets         30,310         30,310           Share capital         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150         34,150     <	Total current liabilities	88,828	-
Long-term borrowings         71,602         73,940           Lease liabilities         100         205           Deferred tax liabilities         12,196         10,144           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         221,843         213,177           Net assets         Share capital         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71	-	·	,
Lease liabilities         100         205           Deferred tax liabilities         12,196         10,144           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         221,843         213,177           Net assets         Share capital         30,310         30,310           Share capital         30,310         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157           Revaluation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150		71,602	73.940
Deferred tax liabilities         12,196         10,144           Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         221,843         213,177           Net assets         Share capital         30,310         30,310           Share capital         30,310         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157           Revaluation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71         1			
Deferred tax liabilities for land revaluation         23,573         23,573           Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         221,843         213,177           Net assets         Shareholders' equity         30,310         30,310           Share capital         30,310         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71         145           Remeasurements of defined benefit plans         (798)         (693)           Total accumulated other comprehensive income         56,891			
Retirement benefit liability         24,063         24,170           Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         221,843         213,177           Net assets         Share capital         30,310         30,310           Share capital         30,310         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157           Revaluation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71         145           Remeasurements of defined benefit plans         (798)         (693)           Total accumulated other comprehensive income         56,891			
Provision for loss on business of subsidiaries and associates         26         1           Asset retirement obligations         486         489           Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         221,843         213,177           Net assets         Share capital         30,310         30,310           Share capital         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157           Revaluation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71         145           Remeasurements of defined benefit plans         (798)         (693)           Total accumulated other comprehensive income         56,891         51,760           Non-controlling interests         3,761         3,845           Total net assets         256,304         267,737 </td <td></td> <td></td> <td></td>			
Asser tertirement obligations 486 489 Other 965 976 Total non-current liabilities 133,014 133,501 Total liabilities 221,843 213,177  Net assets  Shareholders' equity Share capital 30,310 30,310 Capital surplus 39,488 37,693 Retained earnings 181,503 181,594 Treasury shares (55,650) (37,467) Total shareholders' equity 195,651 212,131  Accumulated other comprehensive income Valuation difference on available-for-sale securities Revaluation reserve for land 34,150 34,150 Foreign currency translation adjustment 71 145 Remeasurements of defined benefit plans (798) (693) Total accumulated other comprehensive income Non-controlling interests 3,761 3,845 Total net assets 256,304 267,737			
Other         965         976           Total non-current liabilities         133,014         133,501           Total liabilities         221,843         213,177           Net assets         Share capital         30,310         30,310           Share capital         30,310         30,310         30,310           Capital surplus         39,488         37,693         181,593         181,594           Treasury shares         (55,650)         (37,467)         195,651         212,131           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71         145           Remeasurements of defined benefit plans         (798)         (693)           Total accumulated other comprehensive income         56,891         51,760           Non-controlling interests         3,761         3,845           Total net assets         256,304         267,737	associates	26	1
Total non-current liabilities         133,014         133,501           Total liabilities         221,843         213,177           Net assets         Share capital         30,310         30,310           Share capital         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157           Revaluation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71         145           Remeasurements of defined benefit plans         (798)         (693)           Total accumulated other comprehensive income         56,891         51,760           Non-controlling interests         3,761         3,845           Total net assets         256,304         267,737	Asset retirement obligations	486	489
Total liabilities         221,843         213,177           Net assets         Shareholders' equity         30,310         30,310           Share capital         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157           Revaluation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71         145           Remeasurements of defined benefit plans         (798)         (693)           Total accumulated other comprehensive income         56,891         51,760           Non-controlling interests         3,761         3,845           Total net assets         256,304         267,737	Other	965	976
Net assets           Shareholders' equity         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157           Revaluation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71         145           Remeasurements of defined benefit plans         (798)         (693)           Total accumulated other comprehensive income         56,891         51,760           Non-controlling interests         3,761         3,845           Total net assets         256,304         267,737	Total non-current liabilities	133,014	133,501
Shareholders' equity         30,310         30,310           Capital surplus         39,488         37,693           Retained earnings         181,503         181,594           Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157           Revaluation difference on available-for-sale securities         34,150         34,150           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71         145           Remeasurements of defined benefit plans         (798)         (693)           Total accumulated other comprehensive income         56,891         51,760           Non-controlling interests         3,761         3,845           Total net assets         256,304         267,737	Total liabilities	221,843	213,177
Share capital       30,310       30,310         Capital surplus       39,488       37,693         Retained earnings       181,503       181,594         Treasury shares       (55,650)       (37,467)         Total shareholders' equity       195,651       212,131         Accumulated other comprehensive income       23,466       18,157         Valuation difference on available-for-sale securities       23,466       34,150         Revaluation reserve for land       34,150       34,150         Foreign currency translation adjustment       71       145         Remeasurements of defined benefit plans       (798)       (693)         Total accumulated other comprehensive income       56,891       51,760         Non-controlling interests       3,761       3,845         Total net assets       256,304       267,737	Net assets		
Capital surplus       39,488       37,693         Retained earnings       181,503       181,594         Treasury shares       (55,650)       (37,467)         Total shareholders' equity       195,651       212,131         Accumulated other comprehensive income         Valuation difference on available-for-sale securities       23,466       18,157         Revaluation reserve for land       34,150       34,150         Foreign currency translation adjustment       71       145         Remeasurements of defined benefit plans       (798)       (693)         Total accumulated other comprehensive income       56,891       51,760         Non-controlling interests       3,761       3,845         Total net assets       256,304       267,737	Shareholders' equity		
Retained earnings       181,503       181,594         Treasury shares       (55,650)       (37,467)         Total shareholders' equity       195,651       212,131         Accumulated other comprehensive income       Valuation difference on available-for-sale securities       23,466       18,157         Revaluation reserve for land       34,150       34,150         Foreign currency translation adjustment       71       145         Remeasurements of defined benefit plans       (798)       (693)         Total accumulated other comprehensive income       56,891       51,760         Non-controlling interests       3,761       3,845         Total net assets       256,304       267,737	Share capital	30,310	30,310
Treasury shares         (55,650)         (37,467)           Total shareholders' equity         195,651         212,131           Accumulated other comprehensive income         23,466         18,157           Valuation difference on available-for-sale securities         23,466         18,157           Revaluation reserve for land         34,150         34,150           Foreign currency translation adjustment         71         145           Remeasurements of defined benefit plans         (798)         (693)           Total accumulated other comprehensive income         56,891         51,760           Non-controlling interests         3,761         3,845           Total net assets         256,304         267,737	Capital surplus	39,488	37,693
Total shareholders' equity  Accumulated other comprehensive income  Valuation difference on available-for-sale securities  Revaluation reserve for land  Foreign currency translation adjustment  Remeasurements of defined benefit plans  Total accumulated other comprehensive income  Non-controlling interests  Total net assets  195,651  212,131  23,466  18,157  34,150  (693)  (798)  (693)  (693)  51,760  3,845  Total net assets	Retained earnings	181,503	181,594
Accumulated other comprehensive income Valuation difference on available-for-sale securities  Revaluation reserve for land Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Non-controlling interests Total net assets  23,466 18,157 23,466 18,150 34,150 693) 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 145 71 71 71 71 71 71 71 71 71 71 71 71 71	Treasury shares	(55,650)	(37,467)
Valuation difference on available-for-sale securities23,46618,157Revaluation reserve for land34,15034,150Foreign currency translation adjustment71145Remeasurements of defined benefit plans(798)(693)Total accumulated other comprehensive income56,89151,760Non-controlling interests3,7613,845Total net assets256,304267,737	Total shareholders' equity	195,651	212,131
Valuation difference on available-for-sale securities23,46618,157Revaluation reserve for land34,15034,150Foreign currency translation adjustment71145Remeasurements of defined benefit plans(798)(693)Total accumulated other comprehensive income56,89151,760Non-controlling interests3,7613,845Total net assets256,304267,737	Accumulated other comprehensive income		
Revaluation reserve for land       34,150       34,150         Foreign currency translation adjustment       71       145         Remeasurements of defined benefit plans       (798)       (693)         Total accumulated other comprehensive income       56,891       51,760         Non-controlling interests       3,761       3,845         Total net assets       256,304       267,737	<u>-</u>	22.466	10 157
Foreign currency translation adjustment 71 145 Remeasurements of defined benefit plans (798) (693) Total accumulated other comprehensive income 56,891 51,760 Non-controlling interests 3,761 3,845 Total net assets 256,304 267,737	securities	23,400	18,137
Remeasurements of defined benefit plans(798)(693)Total accumulated other comprehensive income56,89151,760Non-controlling interests3,7613,845Total net assets256,304267,737	Revaluation reserve for land	34,150	34,150
Total accumulated other comprehensive income56,89151,760Non-controlling interests3,7613,845Total net assets256,304267,737	Foreign currency translation adjustment	71	145
Non-controlling interests         3,761         3,845           Total net assets         256,304         267,737	Remeasurements of defined benefit plans	(798)	(693)
Total net assets 256,304 267,737	Total accumulated other comprehensive income	56,891	51,760
	Non-controlling interests	3,761	3,845
Total liabilities and net assets 478,147 480,915	Total net assets	256,304	267,737
	Total liabilities and net assets	478,147	480,915

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

cumulative)		(Millions of yen)
	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Net sales	220,182	223,281
Cost of sales	195,008	198,034
Gross profit	25,174	25,246
Selling, general and administrative expenses	5,746	6,349
Operating profit	19,427	18,896
Non-operating income	,	· · · · · · · · · · · · · · · · · · ·
Dividend income	1,071	1,133
Subsidy income	391	34
Other	270	495
Total non-operating income	1,733	1,663
Non-operating expenses	,	· · · · · · · · · · · · · · · · · · ·
Interest expenses	233	229
Expenditures related to natural disaster	84	44
Commission for syndicated loans	340	_
Other	202	119
Total non-operating expenses	859	393
Ordinary profit	20,301	20,166
Extraordinary income	20,501	20,100
Gain on sale of non-current assets	40	74
Gain on sale of investment securities	3	8,775
Reversal of provision for loss on business of	_	
subsidiaries and associates	34	25
Total extraordinary income	78	8,875
Extraordinary losses		·
Loss on sale of non-current assets	0	2
Loss on retirement of non-current assets	203	487
Loss on valuation of investment securities	_	166
Total extraordinary losses	203	656
Profit before income taxes	20,175	28,385
Income taxes - current	4,900	8,626
Income taxes - deferred	1,504	603
Total income taxes	6,405	9,229
Profit	13,769	19,156
Profit attributable to	13,707	17,130
Profit attributable to owners of parent	13,583	18,902
Profit attributable to non-controlling interests	186	254
Other comprehensive income	100	231
Valuation difference on available-for-sale securities	722	(5,318)
Foreign currency translation adjustment	90	139
Remeasurements of defined benefit plans, net of tax	183	104
Total other comprehensive income	996	(5,075)
Comprehensive income	14,766	14,081
Comprehensive income attributable to	14,700	14,001
Comprehensive income attributable to owners of parent	14,602	13,771
Comprehensive income attributable to owners of parent Comprehensive income attributable to non-controlling		
interests	164	309