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Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 13, 2023

Company name: TODA CORPORATION

Stock exchange listing: Tokyo

Code number: 1860

URL: <https://www.toda.co.jp/>

Representative: Seisuke Otani President and Representative Director

Contact: Kaname Miwa Corporate Officer General Manager, Financial&IR Div.

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Scheduled date of filing quarterly securities report: February 13, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	381,072	6.8	4,558	(72.6)	9,024	(54.7)	8,370	(37.9)
December 31, 2021	356,652	1.0	16,620	15.2	19,926	18.4	13,484	19.9

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥5,288 million [(54.3) %]

Nine months ended December 31, 2021: ¥11,565 million [(64.0) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	27.16	-
December 31, 2021	43.95	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
December 31, 2022	795,964	319,503	39.3
March 31, 2022	761,199	319,042	41.6

(Reference) Equity: As of December 31, 2022: ¥312,588 million

As of March 31, 2022: ¥316,574 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	10.00	-	16.00	26.00
Fiscal year ending March 31, 2023	-	13.50	-		
Fiscal year ending March 31, 2023 (Forecast)				13.50	27.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	540,000	7.7	12,600	(48.3)	16,700	(40.6)	14,700	(20.8)	47.69

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New 1 (Company name: PT Tatamulia Nusantara Indah)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 322,656,796 shares

March 31, 2022: 322,656,796 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 14,426,611 shares

March 31, 2022: 14,440,349 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 308,222,129 shares

Nine months ended December 31, 2021: 306,815,769 shares

*Notes:

These statements include Toda Corporation's forecasts based on information currently available as of the announcement date, which are subject to a number of risks and uncertainties. Therefore, the actual results of developments may differ from those presented in these forward-looking statements due to the changes in various factors.