



February 13, 2023

Company name: **Suntory Beverage & Food Limited**
Shares listed: Prime Market, Tokyo Stock Exchange
Securities code: 2587
Representative: Kazuhiro Saito, Chief Executive Officer
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Notice of Dividend of Surplus

Suntory Beverage & Food Limited (the Company) hereby announces that it has resolved at its meeting of the Board of Directors held today to propose the payment of a dividend of surplus with the record date being December 31, 2022 at the 14th Ordinary General Meeting of Shareholders scheduled on March 24, 2023 as described below.

1. Details of Dividends

	Amount decided	Latest forecast for dividend	Actual in the previous fiscal year (end Dec 31, 2021)
Record date	December 31, 2022	December 31, 2021	December 31, 2021
Dividend per share	JPY 41.00	JPY 39.00	JPY 39.00
Total dividends	JPY 12,668 million	—	JPY 12,050 million
Effective date	March 27, 2023	—	March 28, 2022
Dividend resource	Retained earnings	—	Retained earnings

2. Reasons

The Company believes its prioritization of strategic investments as well as capital expenditures for sustainable revenue growth and increasing the value of its business will benefit its shareholders. In addition, the Company views an appropriate shareholder return as one of its core management principles. While giving due consideration to providing a stable return and maintaining robust internal reserves for the future, the Company intends to pursue a comprehensive shareholder return policy that also takes into account its business results and future funding needs.

Considering the business results and environment, a year-end dividend for the fiscal year ended December 31, 2022 is planned to be JPY41.00 per share. This is subject to approval at the Ordinary General Meeting of Shareholders scheduled on March 24, 2023.

(For reference) Breakdown of annual dividends

Record date	Dividends per share		
	End of second quarter	End of fiscal year	Total
Fiscal year ended (December 31, 2022)	JPY39.00	JPY41.00	JPY80.00
Fiscal year ended (December 31, 2021)	JPY39.00	JPY39.00	JPY78.00