



Fiscal year ended December 2022 Consolidated Financial Results [Japanese GAAP]

February 13, 2023

Company name: W-Scope Corporation Listed stock exchanges: Tokyo
 Stock code: 6619 URL: https://w-scope.co.jp/
 Representative Title: President and Representative Director (Name) Choi Won-kun
 Contact Title: Director (Name) Ouchi Hideo (TEL) 03-6432-5320
 Scheduled date of ordinary general meeting of shareholders: March 30, 2023 Scheduled date of commencement of dividend payment: —
 Scheduled date of filing of annual securities report: March 31, 2023
 Preparation of supplementary materials for financial results: Yes
 Holding of financial results briefing: Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

Consolidated Results for the Fiscal Year Ending December 1,2022 (January 1, 2022 to December 31, 2022)

(1)Consolidated Results of Operations (Percentages represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2022/12	45,100	50.5	7,829	312.5	8,294	—	4,413	—
Year ended December 31, 2021	29,966	62.1	1,898	—	△3,411	—	△2,943	—

(NOTE) Comprehensive income FY 2022/12 13,820Millions of yen —%) Year ended December 31, 2021 △1,789Millions of yen —%)

	Per share	Fully diluted	Shareholders' equity	Total assets	Net sales
	Net income	Per share	Net income margin	Ordinary income ratio	Operating income margin
	Yen	Yen	%	%	%
FY 2022/12	80.43	78.52	10.9	7.4	17.4
Year ended December 31, 2021	△56.67	—	△14.5	△4.4	6.3

(Reference) Equity in earnings of affiliatesFY 2022/12 —Millions of yen Year ended December 31, 2021 -Millions of yen

(NOTE)The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the consolidated fiscal year under review.

(2)Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY 2022/12	139,526	113,264	36.1	911.67
Year ended December 31, 2021	83,366	50,433	36.7	561.43

(Reference) Shareholders' equity FY 2022/12 50,306Millions of yen Year ended December 31, 2021 30,581Millions of yen

(NOTE)The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the consolidated fiscal year under review.

(3)Consolidated Cash Flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents
	Cash Flows	Cash Flows	Cash Flows	Balance at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY 2022/12	6,597	△28,328	42,101	32,841
Year ended December 31, 2021	2,264	△2,367	8,875	11,476

2.Dividends

	Dividend per share					Total dividend amount (Total)	Dividend payout ratio (Consolidated)	Net assets Dividend rate (Consolidated)
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended December 31, 2021	—	0.00	—	0.00	0.00	—	—	—
FY 2022/12	—	0.00	—	0.00	0.00	—	—	—
FY 2023 (Forecast)	—	0.00	—	0.00	0.00	—	—	—

Forecast of Consolidated Financial Results for the Fiscal Year Ending December 3,2023 (January 1, 2023-December 31, 2023)

(Percentages represent year-on-year changes for the full fiscal year and year-on-year changes for the quarter.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	24,000	18.8	2,500	△9.3	2,100	△40.3	700	△66.1	12.69
Full year	50,000	10.9	5,500	△29.8	4,600	△44.5	1,700	△61.5	30.81

※ Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in the scope of consolidation) : Yes

New 1 Company (Company name) W-SCOPE HUNGARY PLANT Limited , Exclusion —Company (Company name)

(2) Changes in accounting policies and changes or restatement of accounting estimates

- ① Changes in accounting policies caused by revision of accounting standards : Yes
- ② Changes in accounting policies other than (i) : None
- ③ Changes in accounting estimates : None
- ④ Restatement of revisions : None

(3) Number of shares outstanding (common shares)

- ① Number of shares outstanding at the end of the period (including treasury stock)
- ② Number of treasury stock at the end of the period
- ③ Average number of shares during the period

FY 2022/12	55,180,600Shares	Year ended December 31, 2021	54,471,600Shares
FY 2022/12	302Shares	Year ended December 31, 2021	302Shares
FY 2022/12	54,878,071Shares	Year ended December 31, 2021	51,942,747Shares

※ The financial results are outside the scope of audits by a certified public accountant or an auditing firm.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Notes on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and do not constitute guarantees by the Company of future performance. Actual results may differ materially from the forecast depending on a range of factors. Please refer to "(4) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements" in P.4"1. Financial Results for the assumptions on which the forecasts are based and notes for using the forecasts.

(Method of obtaining supplementary material on financial results and details of financial results briefing session)

We plan to hold a briefing for institutional investors and analysts on Tuesday, February 14, 2023. The video of this briefing and the materials used on the day will be posted on our website promptly after the briefing.