

February 14, 2023

Company name: Aozora Bank, Ltd.  
Name of representative: Kei Tanikawa, President and CEO  
Listed exchange: TSE Prime Market, Code 8304  
Contact: Shinji Kawai, Joint General Manager  
Financial Management Division (03 6752 1111)

## Capital Adequacy Ratio as of December 31, 2022

TOKYO February 14, 2023 — Aozora Bank, Ltd. ('Aozora' or 'the Bank') today announced its capital adequacy ratio as of December 31, 2022, based on the Basel III standards as stated below.

Consolidated capital adequacy ratio (domestic standard) remained at an adequate level of 9.75%.

The CET1 ratio (Common Equity Tier 1 ratio) was approximately 7.5%.

### 【Consolidated (domestic standard)】

(million yen)

		Dec. 31, 2022	Sep. 30, 2022	Mar. 31, 2022
(1) Capital adequacy ratio	(4)÷(5)	9.75%	9.79%	10.37%
(2) Core capital: instruments and reserves		531,033	537,077	523,706
(3) Core capital: regulatory adjustments		23,883	23,761	23,335
(4) Regulatory capital	(2)-(3)	507,150	513,316	500,370
(5) Risk-weighted assets		5,196,492	5,242,466	4,821,014
(6) Total required capital	(5)×4%	207,859	209,698	192,840

### 【Non-consolidated (domestic standard)】

(million yen)

		Dec. 31, 2022	Sep. 30, 2022	Mar. 31, 2022
(1) Capital adequacy ratio	(4)÷(5)	9.33%	9.40%	10.33%
(2) Core capital: instruments and reserves		496,099	503,009	509,609
(3) Core capital: regulatory adjustments		11,802	11,854	12,115
(4) Regulatory capital	(2)-(3)	484,296	491,155	497,494
(5) Risk-weighted assets		5,190,239	5,223,400	4,815,768
(6) Total required capital	(5)×4%	207,609	208,936	192,630

Note: Consolidated and non-consolidated capital adequacy ratios are calculated based on the FSA Notice Number 19 issued in 2006.

The 'Composition of Capital Disclosure' is available on Aozora's website at <https://www.aozorabank.co.jp/english/ir/library/results/>.