

KOSÉ Corporation

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Stock exchange listing: Tokyo Stock Exchange, Prime Market; Stock code: 4922

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Notice Regarding a Decrease in Non-Operating Income (Foreign Exchange Gains)

KOSÉ Corporation hereby announces the recording of non-operating income (foreign exchange gains) in 2022 (January 1 to December 31, 2022).

1. Details of a decrease in non-operating income (foreign exchange gains)

In the first nine months (January 1 to September 30) of 2022, KOSÉ recorded foreign exchange gains of 8,469 million yen. However, foreign exchange gains decreased 4,163 million yen to 4,306 million yen due to Japanese yen's appreciation in the foreign exchange market for the fourth quarter. This was mainly attributed to foreign exchange gains arising from revaluation of receivables and payables from intra-group transactions with overseas subsidiaries.

2. Impact on earnings

Regarding the impact of the non-operating income (foreign exchange gains) on earnings, please refer to "Summary of Financial Results for the Fiscal Year Ended December 31, 2022 (Japanese GAAP)" disclosed on February 13, 2023.