



February 14, 2023

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED  
Name and Title of Representative: Yoshinori Isozaki, President & CEO  
Code Number: 2503  
Head Office:  
4-10-2, Nakano, Nakano-ku, Tokyo 164-0001, Japan  
Name and Title of Contact Person:  
Nobuhiko Hori  
General Manager of Corporate Communications Department  
Telephone Number: +81-3-6837-7015

**Notice regarding Dividend from surplus for the Fiscal Year Ended December 31, 2022**

Kirin Holdings Company, Limited (Kirin Holdings) announced that its Board of Directors has resolved at a meeting held today to pay dividends from surplus with a record date of December 31, 2022, as described below.

1. Details of Dividend from Surplus

	Ratified amount	Current dividend forecast (Announced on August 8, 2022)	Dividend paid for the fiscal year ended December 31, 2021
Base period	December 31, 2022	Same as left	December 31, 2021
Dividend per share	¥36.50	¥32.50	¥32.50
Dividend amount	¥ 29,630 million	-	¥ 27,104 million
Effective date	March 31, 2023	-	March 31, 2022
Payment source	Retained earnings	-	Retained earnings

2. Reasons

Kirin Holdings views the distribution of profits to shareholders as a key management issue, and has been paying stable and continuous dividends based on a consolidated dividend payout ratio of 40% or more on Normalized EPS\*.

As the consolidated financial results for the fiscal year ended December 31, 2022 announced today showed a record-high Normalized EPS of 171 yen for the current fiscal year, exceeding its most recently announced forecast (157 yen), Kirin Holdings will increase its annual dividend for the fiscal year ending December 31, 2022 by 4 yen from 65 yen for the previous fiscal year to 69 yen. As a result, Kirin Holdings will pay a dividend of 36.5 yen for the year ending December 31, 2022, an increase of

4 yen from the previous year.

Kirin will table this proposition at the 184th Ordinary General Meeting of Shareholders scheduled for March 30, 2023.

\*Normalized EPS = Normalized profit / Average number of shares outstanding during period.

Normalized profit = Profit attributable to Owners of the Company ± Other operating income and expenses and other items after income taxes

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