



February 14, 2023

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED

Name and Title of Representative: Yoshinori Isozaki, President & CEO

Code Number: 2503

Head Office:

4-10-2, Nakano, Nakano-ku, Tokyo 164-0001, Japan

Name and Title of Contact Person:

Nobuhiko Hori

General Manager of Corporate Communications Department

Telephone Number: +81-3-6837-7015

Notice Regarding Partial Amendment to the Articles of Incorporation

Kirin Holdings Company, Limited (Kirin Holdings) announces that, at a meeting of its Board of Directors held earlier today, Kirin Holdings resolved to propose a "Partial Amendment to the Articles of Incorporation" at its 184th Ordinary General Meeting of Shareholders, scheduled for March 30, 2023. The nature of the proposed amendment is described below.

1. REASONS FOR THE AMENDMENT

With the enforcement of the "Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts," it has become possible for listed companies to hold General Meetings of Shareholders with no specified location (so-called "Virtual-Only General Meeting of Shareholders") under certain conditions, as stipulated in the Articles of Incorporation.

Kirin Holdings believes that the benefit of the Virtual-Only General Meeting of Shareholders is that it will enable flexible holding of General Meetings of Shareholders, and also will help to further invigorate General Meetings of Shareholders by reducing the burden on shareholders in remote areas and creating an environment where more shareholders could easily attend. In addition, Kirin Holdings also believes that enabling the holding of the Virtual-Only General Meeting of Shareholders will contribute to measures against infectious diseases, among others, and will also be in line with the recent progress of digitalization of society as a whole.

For the above reasons, paragraph 3 will be newly added to Article 13 of the current Articles of Incorporation in order to expand the options for holding General Meetings of Shareholders and to enable the holding of the Virtual-Only General Meeting of Shareholders.

Kirin Holdings does not currently have any plans to hold a Virtual-Only General Meeting of Shareholders. In the event that Kirin Holdings holds a Virtual-Only General Meeting of Shareholders, the Board of Directors will carefully deliberate and make resolutions with respect to its necessity and appropriateness of such a meeting in order to ensure the interests and rights of shareholders, and explain the background of the meeting and details of the holding procedure (methods of attendance, questioning and exercising voting rights of shareholders, and other necessary matters) will be announced when the General Meeting of Shareholders is convoked.

In submitting this proposal, Kirin Holdings has received confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice pursuant to the provisions of the Order of the Ministry of Economy, Trade and Industry and the Order of the Ministry of Justice.

2. CONTENTS OF THE AMENDMENT

The details of this amendment are described in the attached document.

3. SCHEDULE

The General Meeting of Shareholders to amend the Articles of Incorporation is scheduled for March 30, 2023.

The anticipated effective date of the proposed amendments to the Articles of Incorporation is March 30, 2023 (scheduled)

- END -

ATTACHMENT

(Underlined parts show proposed changes.)

Current Articles of Incorporation	Proposed Amendment
<p>(Convocation) Article 13. The ordinary general meeting of shareholders shall be convened in March of each year. Extraordinary general meetings of shareholders shall be convened whenever necessary. (Newly established)</p>	<p>(Convocation) Article 13 (Unchanged) (Unchanged) <u>The Company may hold a general meeting of shareholders that has no specified location.</u></p>