

# Consolidated Financial Results for the Fiscal Year Ended December 31, 2022 [IFRS]



February 14, 2023

Company name: CL Holdings Inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 4286  
 URL: <https://www.clholdings.co.jp/>  
 Representative: Junichiro Uchikawa, President & CEO  
 Contact: Naoki Noda, Executive Officer in charge of Corporate Planning and Administration  
 Phone: +81-3-6890-1881  
 Scheduled date of Annual General Meeting of Shareholders: March 30, 2023  
 Scheduled date of commencing dividend payments: March 31, 2023  
 Scheduled date of filing annual securities report: March 31, 2023  
 Availability of supplementary briefing material on annual financial results: Not available  
 Schedule of annual financial results briefing session: Scheduled (for institutional investors)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2022 (January 1, 2022 to December 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Revenue		Operating income		Profit before tax		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
December 31, 2022	32,055	0.2	776	(60.5)	778	(60.7)	482	(66.7)
December 31, 2021	31,991	-	1,967	-	1,978	-	1,449	-

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Million yen	%	Million yen	%	Yen	Yen
Fiscal year ended						
December 31, 2022	364	(71.3)	555	(63.3)	35.29	35.27
December 31, 2021	1,268	-	1,512	-	121.27	120.73

	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating income to revenue
	%	%	%
Fiscal year ended			
December 31, 2022	4.5	3.6	2.4
December 31, 2021	16.3	9.4	6.2

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity ratio attributable to owners of parent	Equity attributable to owners of parent per share
	Million yen	Million yen	Million yen	%	Yen
As of December 31, 2022	21,322	11,704	7,919	37.1	781.31
As of December 31, 2021	21,345	11,988	8,276	38.8	785.49

### (3) Consolidated Cash Flows

	Net cash from operating activities	Net cash from investing activities	Net cash from financing activities	Cash and cash equivalents at the end of the period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
December 31, 2022	1,090	6	(1,903)	5,689
December 31, 2021	1,563	(118)	(1,280)	6,494

### 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to equity attributable to owners of parent (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
December 31, 2021	-	0.00	-	36.00	36.00	379	29.7	4.8
Fiscal year ended	-	0.00	-	11.00	11.00	111	31.2	1.4
December 31, 2022								
Fiscal year ending	-	0.00	-	15.00	15.00		30.4	
December 31, 2023 (Forecast)								

(Note) The actual results for the fiscal year ended December 31, 2021 are presented in compliance with IFRS. Accordingly, the payout ratio for the fiscal year ended December 31, 2021, for which the Japanese Accounting Standards were applied, has been adjusted to 29.7%.

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2023 (January 1, 2023 to December 31, 2023)

(% indicates changes from the previous corresponding period.)

	Revenue		Operating income		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	35,000	9.2	1,000	28.7	1,000	28.5	500	37.2	49.32

**\*Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies and changes in accounting estimates
  - 1) Changes in accounting policies due to the revision of IFRS: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
- (3) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):  
December 31, 2022: 10,840,000 shares  
December 31, 2021: 10,840,000 shares
  - 2) Total number of treasury shares at the end of the period:  
December 31, 2022: 703,750 shares  
December 31, 2021: 303,701 shares
  - 3) Average number of shares during the period:  
Fiscal year ended December 31, 2022: 10,327,536 shares  
Fiscal year ended December 31, 2021: 10,456,638 shares

(Reference) Summary of Non-consolidated Financial Results

**Non-consolidated Financial Results for the Fiscal Year Ended December 31, 2022 (January 1, 2022 to December 31, 2022)**

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2022	1,224	(93.7)	31	(97.9)	111	(92.9)	89	(92.8)
December 31, 2021	19,343	14.3	1,534	22.7	1,574	8.2	1,231	(8.2)

	Net income per share	Diluted net income per share
Fiscal year ended	Yen	Yen
December 31, 2022	8.57	8.57
December 31, 2021	117.81	117.29

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2022	10,153	7,310	71.7	717.80
As of December 31, 2021	13,496	8,000	59.0	756.07

(Reference) Equity: As of December 31, 2022: ¥7,275 million  
As of December 31, 2021: ¥7,966 million

(Note) In line with the shift to a holding company structure, the Company conducted the absorption-type company split effective on January 1, 2022 and its marketing service business was assumed by a newly incorporated succeeding company LEGS COMPANY, LTD. Accordingly, there were reported differences in the results for the fiscal years ended December 31, 2021 and 2022.

\*These financial results are outside the scope of audit by Certified Public Accountants or the audit firm.

\*Explanation of the proper use of financial results forecast and other notes

The Company has decided to voluntarily adopt the IFRS, effective from its consolidated financial statements for the fiscal year ended December 31, 2022. The consolidated financial statements for the previous corresponding fiscal year are also presented based on IFRS. Please refer to “(5) Notes to Consolidated Financial Statements (First adoption)” on page 12 of the attached materials for the differences between IFRS and Japanese GAAP regarding consolidated financial figures.

The earnings forecasts and other forward-looking statements herein are based on information available as of this moment and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to “1. Overview of business results, etc. (1) Overview of business results for the fiscal year under review” on page 2 of the attached materials for assumptions to the financial results forecast and notes to the use of financial results forecast.