

February 14, 2023
SBI Holdings, Inc.
(TOKYO: 8473)

**Notice Regarding Acquisition of Additional Shares of BITPoint Japan Co., Ltd.
to Make it a Wholly Owned Consolidated Subsidiary**

SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao; hereinafter “the Company”; the SBI Group collectively referred to as “the Company Group”) hereby announces that the Company will make BITPoint Japan Co., Ltd. (Head Office: Minato-ku, Tokyo; President and Representative Director: Takashi Tashiro; hereinafter “BITPOINT”) , a consolidated subsidiary of the Company, a wholly owned subsidiary by acquiring 49% shares of BITPOINT held by BITPoint Holdings Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director: Genki Oda; hereinafter “BITPoint HD”) which together with the 51% the Company already owns, through SBICAH Godo Kaisha (GK) (Head Office: Minato-ku, Tokyo; Representative Member: SBI Crypto Asset Holdings Co., Ltd. ; Managing Member: Tomohiko Kondo). Details are as follows.

1. Purpose of the acquisition of additional shares

As announced in the press release dated May 12, 2022, the Company had made BITPOINT a consolidated subsidiary of the Company by acquiring 51.0% of the total 128,400 outstanding shares of BITPOINT.

BITPOINT which operates a crypto asset exchange supports comfortable trading for a wide range of trading styles by providing various transaction methods such as spot trading, lending service^{*1}, and staking service^{*2} in addition to handling of major crypto assets such as Bitcoin (BTC), Ethereum (ETH) as well as various altcoins such as Jasmy (JMY) and DEAPcoin (DEP).

*1 A system whereby crypto assets held by customers are lent to exchanges, etc., for earning a lending fee

*2 A system in which customers can automatically receive monthly rewards simply for holding certain types of crypto assets.

In addition to increasing the number of accounts through cross-marketing by utilizing the Company Group’s customer base, the Company will be able to pursue a variety of synergies, such as an offering of narrow spreads to customers by providing liquidity from B2C2 (a consolidated subsidiary of the Company), a global market maker, as well as to list carefully selected tokens in which the Company Group is related, including in-game tokens developed by gumi Group (a capital and business alliance partner of the Company).

In order to accelerate these measures through more flexible management, the Company has decided to acquire an additional 49.0% of BITPOINT common shares held by BITPoint HD, making it a wholly owned consolidated subsidiary of the Company.

2. Overview of the additional acquisition of shares

(1) Shares to be acquired	Common stock of BITPoint Japan Co., Ltd.
(2) Number of shares held before the change	65,484 shares (Ratio of voting rights held by the Company Group: 51%)
(3) Number of shares to be acquired	62,916 shares
(4) Scheduled acquisition costs	4,800,000,000 yen
(5) Number of shares held after the change	128,400 shares (Ratio of voting rights held by the Company Group: 100%)

3. Company overview of BITPOINT

(1) Name	BITPoint Japan Co., Ltd.
(2) Location of head office	4-3-9, Toranomom, Minato-ku, Tokyo
(3) Representative	Hiroyuki Ogawa, Representative Director, Chairman of the Board Genki Oda, Representative Director, Vice Chairman of the Board Takashi Tashiro, President and Representative Director
(4) Business description	Operation of crypto currency exchanges, etc.
(5) Paid in capital	100 million yen (as of March 31, 2022)
(6) Date of establishment	March 3, 2016

4. Timetable

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|--|-------------------|
| (1) Date of conclusion of the share transfer agreement | February 14, 2023 |
| (2) Scheduled date of the share transfer | March 31, 2023 |

5. Future outlook

The Company believes that the impact of this share transfer and making of BITPOINT a wholly owned consolidated subsidiary on its consolidated business results will be minor.

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126