



Translation

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February 14, 2023

Company Name: ORO Co., Ltd.

Representative: Atsushi Kawata

Representative Director & President

Stock Code: 3983 (Tokyo Stock Exchange, Prime Market)

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Senior Managing Director and

General Manager for Corporate Department

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Notice of Dividend of Surplus

The Company announces that the Company resolved at the meeting of its Board of Directors held today to make a proposal for the payment of dividends from retained earnings with the record date of December 31, 2022 at the 25th Ordinary General Meeting of Shareholders scheduled to be held on March 24, 2023, as described below.

1. Details of the dividends

	Determined amount	Latest dividend forecast (Announced on February 14, 2022)	Actual results for the previous fiscal year (Fiscal year ended December 31, 2021)
Record Date	December 31, 2022	Same as left	December 31, 2021
Dividend per Share	20.00 yen	15.00 yen	15.00 yen
Total dividends	322 million yen	-	241 million yen
Effective date	March 27, 2023	-	March 28, 2022
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons

Based on the dividend policy, the Company plans to pay a dividend of 20.00 yen per share for the current fiscal year ended December 31, 2022, by comprehensively taking into consideration its financial results, financial position, future business development, etc. Note that this matter will be proposed at the Ordinary General Meeting of Shareholders scheduled to be held on March 24, 2023.

(Reference) Breakdown of annual dividend

Record Date	Dividend per Share		
	Second quarter-end	Fiscal year-end	Total
Current results (fiscal year ended December 31, 2022)	0.00 yen	20.00 yen	20.00 yen
Previous results (fiscal year ended December 31, 2021)	0.00 yen	15.00 yen	15.00 yen