

(Translation)

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To whom it may concern:

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Announcement Regarding Transition to Company with Audit and Supervisory Committee

At the meeting of the Board of Directors held today, East Japan Railway Company (the “Company”) resolved to effect a transition to a company with an Audit and Supervisory Committee, subject to approval at the 36th Ordinary General Meeting of Shareholders to be held in June 2023, as described below.

DETAILS

1. Purpose of the transition

Since June 2022, the Company has been reforming its organization in order to flexibly respond to the rapidly changing business environment and strengthen its management structure.

Through the transition to a company with an Audit and Supervisory Committee, the Company aims to further accelerate decision-making and business execution by delegating decision-making authority on important business execution from the Board of Directors to Directors. The Company also intends to enhance corporate governance by strengthening the supervisory functions of the Board of Directors, and further elevate corporate value.

2. Timing of the transition

The Company plans to request approvals for the necessary amendments to the Articles of Incorporation at the 36th Ordinary General Meeting of Shareholders to be held in June 2023 and effect the transition to a company with an Audit and Supervisory Committee.

3. Others

Details of the amendments to the Articles of Incorporation and composition of the Directors, etc. will be announced as soon as they are determined.